

PAUSHAK LIMITED
REGD. OFFICE: ALEMBIC ROAD, VADODARA-390 003
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2010


(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended on 30th Sept., 2010 (Reviewed)	Quarter Ended on 30th Sept., 2009 (Reviewed)	Six Months Ended on 30th Sept., 2010 (Reviewed)	Six Months Ended on 30th Sept., 2009 (Reviewed)	Year Ended on 31st March, 2010 (Audited)
1	Net Sales /Income from Operations					
	Domestic	526	477	1,108	909	1,776
	Exports	176	203	438	509	860
	Total	702	680	1,546	1,418	2,636
	Less : Excise Duty	38	24	82	50	103
	Net Sales /Income from Operations	664	656	1,464	1,368	2,533
	Other Operating Income	6	15	11	17	28
	Total Income	670	671	1,475	1,385	2,561
2	Expenditure					
	a. (Increase)/Decrease in stock in trade/Work in progress	(19)	53	(11)	86	102
	b. Consumption of Raw Materials	278	163	574	363	746
	c. Employees' Cost	105	110	196	204	385
	d. Depreciation	38	36	75	72	145
	e. Research & Development Expense	12	14	24	25	52
	f. Excise Duty	1	2	3	2	3
	g. Manufacturing Expenses	113	117	219	219	416
	h. Other expenses	89	82	192	195	362
	Total	617	577	1,272	1,166	2,211
3	Profit from Operations before Other Income & Interest	53	94	203	219	350
4	Other Income	84	7	91	12	28
5	Profit before Interest	137	101	294	231	378
6	Interest	9	19	22	42	70
7	Profit from ordinary activities before tax	128	82	272	189	308
8	Tax Expense					
	- Current Tax & Fringe Benefit Tax	23	31	57	61	100
	- Deferred Tax Liability/(Assets)	(1)	(6)	3	(3)	(6)
9	Net Profit after tax	106	57	212	131	214
10	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	321	321	321	321	321
11	Reserves excluding Revaluation Reserve					2243
12	Basic & Diluted Earning Per Share (not annualised) Rs.	3.30	1.78	6.60	4.08	6.67
13	Public shareholding					
	- Number of Shares	1,067,856	1,066,523	1,067,856	1,066,523	1,066,523
	- Percentage of Shareholding	33.30	33.25	33.30	33.25	33.25
14	Promoters and Promoter Group Shareholding					
	a. Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	b. Non - Encumbered					
	- Number of Shares	2,139,258	2,140,591	2,139,258	2,140,591	2,140,591
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100	100	100	100	100
	- Percentage of Share (as a % of the total share capital of the company)	66.70	66.75	66.70	66.75	66.75

Notes:

- The above results were reviewed and recommended by Audit Committee and were approved by the Board of Directors of the Company at their meeting held on 22nd October, 2010. The Statutory Auditors of the Company have carried out Limited Review of the above results.
- The Company is engaged in the business of Speciality Chemicals only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting (AS-17).
- Details of Investor's Complaints for the quarter ended on 30th September, 2010 : Unresolved at the beginning of the quarter - Nil, Received during the quarter - one, Disposed off during the quarter - one, Unresolved at the end of the quarter - Nil.
- The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

For Paushak Limited


Chiray R. Amin
Chairman

Date : 22nd October, 2010
Place : Vadodara

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PAUSHAK LIMITED

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Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	As on	As on
	30.09.2010	30.09.2009
	Rs.	Rs.
	(Reviewed)	(Reviewed)
Shareholders' Fund		
a) Share Capital	321	321
b) Reserves & Surplus	2455	2235
Loan Funds:	253	267
Deferred Tax Liabilities (Net)	119	119
Total	3148	2942
Fixed Assets	1190	1146
Investments	1388	1388
Current Assets, Loans & Advances:		
a) Inventories	435	412
b) Sundry Debtors	530	625
c) Cash and Bank Balances	10	10
d) Loans and Advances	90	47
Less : Current Liabilities & Provisions:		
a) Liabilities	444	670
b) Provisions	50	16
Total	3148	2942

For Paushak Limited



Chirayu R. Amin
Chairman

Date : 22nd October, 2010

Place : Vadodara

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