

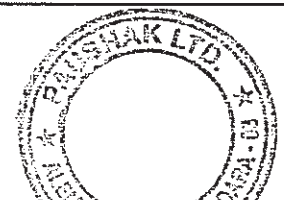
**PAUSHAK LIMITED**

REGD. OFFICE: ALEMBIC ROAD, VADODARA-390 003

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2014**

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Mar-14 (Audited)	Dec-13 (Reviewed)	Mar-13 (Audited)	Mar-14 (Audited)	Mar-13 (Audited)
	<b>PART-I</b>					
1	<b>(a) Net Sales /Income from Operations</b>					
	Domestic	1,460	898	1,032	4,866	3,639
	Exports	81	367	364	995	1,598
	<b>Total</b>	<b>1,541</b>	<b>1,265</b>	<b>1,396</b>	<b>5,861</b>	<b>5,237</b>
	Less : Excise Duty	105	80	97	410	348
	<b>Net Sales /Income from Operations</b>	<b>1,436</b>	<b>1,185</b>	<b>1,299</b>	<b>5,451</b>	<b>4,889</b>
	<b>(b) Other Operating Income</b>	<b>29</b>	<b>20</b>	<b>103</b>	<b>223</b>	<b>213</b>
	<b>Total Income from Operations</b>	<b>1,465</b>	<b>1,205</b>	<b>1,402</b>	<b>5,674</b>	<b>5,102</b>
2	<b>Expenditure</b>					
	(a) Decrease/(increase) in stock in trade and work in progress	248	(110)	(19)	43	69
	(b) Consumption of Raw Materials	391	594	528	2,331	2,070
	(c) Employees' Cost	154	159	152	592	502
	(d) Depreciation	44	45	46	178	180
	(e) Research & Development Expense	21	18	29	83	91
	(f) Manufacturing Expenses	117	119	156	512	578
	(g) Other expenses	322	163	145	788	615
	<b>Total Expenses</b>	<b>1297</b>	<b>988</b>	<b>1037</b>	<b>4527</b>	<b>4105</b>
3	<b>Profit from Operations before Other Income &amp; Interest</b>	<b>168</b>	<b>217</b>	<b>365</b>	<b>1147</b>	<b>997</b>
4	<b>Other Income</b>	<b>(37)</b>	<b>33</b>	<b>5</b>	<b>127</b>	<b>95</b>
5	<b>Profit before Interest</b>	<b>131</b>	<b>250</b>	<b>370</b>	<b>1274</b>	<b>1092</b>
6	<b>Interest</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>12</b>	<b>19</b>
7	<b>Profit from ordinary activities before tax</b>	<b>130</b>	<b>249</b>	<b>368</b>	<b>1262</b>	<b>1073</b>
8	<b>Tax Expense</b>					
	Less : Provision for Current Tax	76	118	122	400	310
	Less/(Add) : Provision for Deferred Tax Liability/(Assets)	(25)	(12)	(6)	(20)	(15)
	Less/(Add) : Provision for Income Tax of earlier years	-	-	-	-	(2)
9	<b>Net Profit from ordinary activities after tax</b>	<b>79</b>	<b>143</b>	<b>252</b>	<b>882</b>	<b>780</b>
10	<b>Paid-up Equity Share Capital</b> (Face Value of Rs.10/- each)	<b>321</b>	<b>321</b>	<b>321</b>	<b>321</b>	<b>321</b>
11	<b>Reserves excluding Revaluation Reserve</b>				<b>4247</b>	<b>3476</b>
12	<b>Basic &amp; Diluted Earning Per Share (not annualised) Rs.</b>	<b>2.46</b>	<b>4.45</b>	<b>7.85</b>	<b>27.48</b>	<b>24.30</b>
	<b>PART-II</b>					
<b>A</b>	<b>Particulars of Shareholding</b>					
1	<b>Public shareholding</b>					
	- Number of Shares	1,064,816	1,064,816	1,064,816	1,064,816	1,064,816
	- Percentage of Shareholding	33.20	33.20	33.20	33.20	33.20
2	<b>Promoters and Promoter Group Shareholding</b>					
	- Fully Non - Encumbered					
	- Number of Shares	2,142,298	2,142,298	2,142,298	2,142,298	2,142,298
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100	100	100	100	100
	- Percentage of Share (as a % of the total share capital of the company)	66.80	66.80	66.80	66.80	66.80
<b>B</b>	<b>Investor Complaints</b>					
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			3		
	Disposed of during the quarter			3		
	Remaining unresolved at the end of the quarter			NIL		



**Notes :**


- 1 The above results were reviewed by statutory Auditors, were recommended by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 1st May, 2014.
- 2 The Board has recommended dividend on Equity Shares at Rs. 3/- per share i.e. 30% for the year ended on 31.03.2014. (P.Y. Rs. 3/- per share i.e. 30%)
- 3 The Company is engaged in the business of Speciality Chemicals only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting (AS-17).
- 4 The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

Date : 1st May, 2014

Place : Vadodara



For Paushak Limited

  
Chirayu R. Amin  
Chairman

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# PAUSHAK LIMITED

REGD. OFFICE: ALEMBIC ROAD, VADODARA-390 003

## Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	321	321
(b) Reserves and Surplus	4247	3476
<b>Sub- Total of Shareholders' Funds</b>	<b>4567</b>	<b>3797</b>
<b>(2) Non-Current Liabilities</b>		
(a) Deferred tax liabilities (Net)	74	94
(b) Other Long term liabilities	25	25
(c) Long term provisions	15	14
<b>Sub- Total of Non Current Liabilities</b>	<b>114</b>	<b>133</b>
<b>(3) Current Liabilities</b>		
(a) Short-term borrowings	1	117
(b) Trade payables	465	465
(c) Other current liabilities	61	47
(d) Short-term provisions	174	143
<b>Sub- Total of Current Liabilities</b>	<b>701</b>	<b>773</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5383</b>	<b>4702</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	922	1047
(ii) Capital work-in-progress	354	1
(b) Non-current investments	918	1249
<b>Sub- Total of Non Current Assets</b>	<b>2194</b>	<b>2297</b>
<b>(2) Current assets</b>		
(a) Current investments	860	125
(b) Inventories	761	778
(c) Trade receivables	1426	1417
(d) Cash and cash equivalents	24	18
(e) Short-term loans and advances	118	67
<b>Sub- Total of Current Assets</b>	<b>3189</b>	<b>2405</b>
<b>TOTAL ASSETS</b>	<b>5383</b>	<b>4702</b>

For Paushak Limited

  
 Chirayu R. Amin  
 Chairman

Date : 1st May, 2014  
Place : Vadodara

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