

PAUSHAK LIMITED

REGD. OFFICE: ALEMBIC ROAD, VADODARA-390 003

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st MARCH, 2012

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended on			Year Ended	
		31st March 2012	31st Dec., 2011	31st March 2011	31st March 2012	31st March 2011
	PART-I	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	(a) Net Sales /Income from Operations					
	Domestic	722	516	612	2,528	2,159
	Exports	182	269	215	952	950
	Total	904	785	827	3,480	3,109
	Less : Excise Duty	58	35	40	190	158
	Net Sales /Income from Operations	846	750	787	3,290	2,951
	(b) Other Operating Income	37	42	6	93	28
	Total Income from Operations	883	792	793	3,383	2,979
2	Expenditure					
	(a) Decrease/(increase) in stock in trade and work in progress	(57)	(62)	14	(144)	(41)
	(b) Consumption of Raw Materials	435	385	300	1,595	1,140
	(c) Employees' Cost	123	113	102	452	403
	(d) Depreciation	42	41	41	165	156
	(e) Research & Development Expense	16	17	22	76	60
	(f) Manufacturing Expenses	141	123	110	505	428
	(g) Other expenses	95	86	104	382	410
	Total Expenses	795	703	693	3,031	2,556
3	Profit from Operations before Other Income & Interest	88	89	100	352	423
4	Other Income	1	68	5	92	101
5	Profit before Interest	89	157	105	444	524
6	Interest	9	10	9	31	41
7	Profit from ordinary activities before tax	80	147	96	413	483
8	Tax Expense					
	Less : Provision for Current Tax	19	19	27	88	116
	Less/(Add) : Provision for Deferred Tax Liability/(Assets)	-	(2)	(5)	(4)	(3)
	Less/(Add) : Provision for Income Tax of earlier years	(16)			(16)	
9	Net Profit from ordinary activities after tax	77	130	74	345	370
10	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	321	321	321	321	321
11	Reserves excluding Revaluation Reserve				2809	2539
12	Basic & Diluted Earning Per Share (not annualised) Rs.	2.40	4.05	2.31	10.75	11.54
	PART-II					
A	Particulars of Shareholding					
1	Public shareholding					
	- Number of Shares	1,068,056	1,068,056	1,067,856	1,068,056	1,067,856
	- Percentage of Shareholding	33.30	33.30	33.30	33.30	33.30
2	Promoters and Promoter Group Shareholding					
	- Fully Non - Encumbered					
	- Number of Shares	2,139,058	2,139,058	2,139,258	2,139,058	2,139,258
	- Percentage of Shares (as a% of the total Shareholding of Promoter and Promoter Group)	100	100	100	100	100
	- Percentage of Share (as a% of the total share capital of the company)	66.70	66.70	66.70	66.70	66.70
B	Investor Complaints	Quarter ended on 31st March, 2012				
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			NIL		
	Disposed of during the quarter			NIL		
	Remaining unresolved at the end of the quarter			NIL		



Notes :

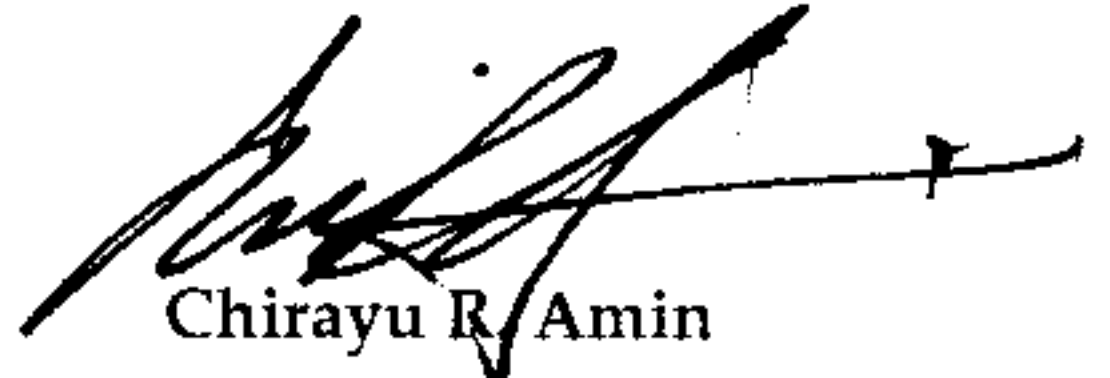
- 1 The above results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 08.05.2012.
- 2 The Board has recommended dividend on Equity Shares at Rs. 2/- per share i.e. 20% for the year ended on 31.03.2012. (P.Y. Rs. 2/- per share i.e 20%)
- 3 The Company is engaged in the business of Speciality Chemicals only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting (AS-17).
- 4 The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

Vadodara, 8th May, 2012

Place : Vadodara



For Paushak Limited


Chirayu R. Amin
Chairman

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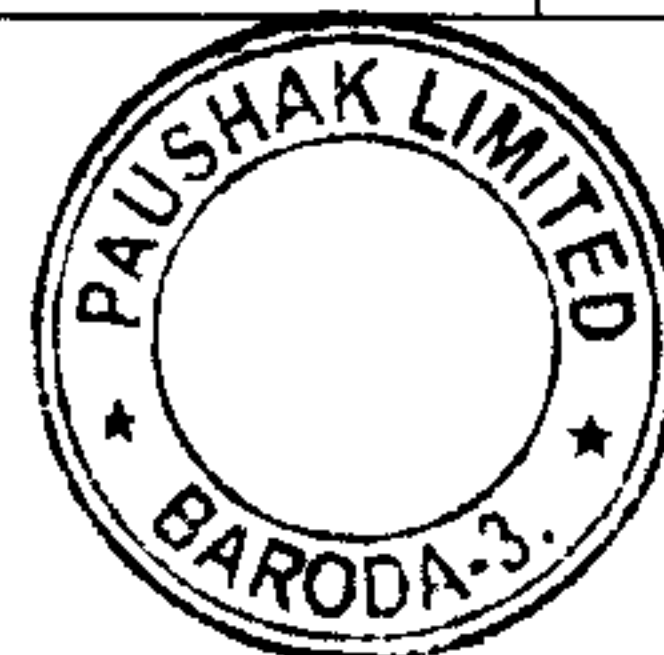
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Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	As at 31.03.2012 (Audited)	As at 31.03.2011 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	321	321
(b) Reserves and Surplus	2809	2539
Sub- Total of Shareholders' Funds	3130	2860
(2) Non-Current Liabilities		
(a) Deferred tax liabilities (Net)	109	113
(b) Other Long term liabilities	25	25
(c) Long term provisions	14	19
Sub- Total of Non Current Liabilities	148	156
(3) Current Liabilities		
(a) Short-term borrowings	284	221
(b) Trade payables	456	279
(c) Other current liabilities	37	37
(d) Short-term provisions	93	107
Sub- Total of Current Liabilities	870	643
Total EQUITY AND LIABILITIES	4148	3659
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1118	1134
(ii) Capital work-in-progress	71	12
(b) Non-current investments	1359	1359
Sub- Total of Non Current Assets	2548	2505
(2) Current assets		
(a) Current investments	-	28
(b) Inventories	757	488
(c) Trade receivables	741	592
(d) Cash and cash equivalents	13	12
(e) Short-term loans and advances	89	33
Sub- Total of Current Assets	1600	1154
Total ASSETS	4148	3659



For Paushak Limited

Chirayu R. Amin
Chairman

Vadodara, 8th May, 2012
Place : Vadodara

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