

PAUSHAK LIMITED
REGD. OFFICE: ALEMBIC ROAD, VADODARA-390 003
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2011

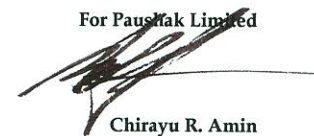
(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended on 30th Sept., 2011 (Reviewed)	Quarter Ended on 30th Sept., 2010 (Reviewed)	Six Months Ended on 30th Sept., 2011 (Reviewed)	Six Months Ended on 30th Sept., 2010 (Reviewed)	Year Ended on 31st March, 2011 (Audited)
1	Net Sales /Income from Operations					
	Domestic	636	526	1,290	1,108	2,159
	Exports	225	176	501	438	950
	Total	861	702	1,791	1,546	3,109
	Less : Excise Duty	51	38	97	82	158
	Net Sales /Income from Operations	810	664	1,694	1,464	2,951
	Other Operating Income	4	6	14	11	28
	Total Income	814	670	1,708	1,475	2,979
2	Expenditure					
	a. (Increase)/Decrease in stock in trade/Work in progress	(57)	(19)	(25)	(11)	(41)
	b. Consumption of Raw Materials	395	278	775	574	1,140
	c. Employees' Cost	121	105	216	196	403
	d. Depreciation	42	38	82	75	156
	e. Research & Development Expense	23	12	43	24	60
	f. Excise Duty	(2)	1	(1)	3	1
	g. Manufacturing Expenses	134	113	241	219	428
	h. Other expenses	95	89	202	192	409
	Total	751	617	1,533	1,272	2,556
3	Profit from Operations before Other Income & Interest	63	53	175	203	423
4	Other Income	17	84	23	91	101
5	Profit before Interest	80	137	198	294	524
6	Interest	7	9	12	22	41
7	Profit from ordinary activities before tax	73	128	186	272	483
8	Tax Expense					
	- Current Tax & Fringe Benefit Tax	19	23	50	57	116
	- Deferred Tax Liability/(Assets)	(2)	(1)	(2)	3	(3)
9	Net Profit after tax	56	106	138	212	370
10	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	321	321	321	321	321
11	Reserves excluding Revaluation Reserve					2539
12	Basic & Diluted Earning Per Share (not annualised) Rs.	1.74	3.30	4.30	6.60	11.53
13	Public shareholding					
	- Number of Shares	1,068,056	1,067,856	1,068,056	1,067,856	1,067,856
	- Percentage of Shareholding	33.30	33.30	33.30	33.30	33.30
14	Promoters and Promoter Group Shareholding					
	a. Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Share (as a % of the total share capital of the company)	-	-	-	-	-
	b. Non - Encumbered					
	- Number of Shares	2,139,058	2,139,258	2,139,058	2,139,258	2,139,258
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100	100	100	100	100
	- Percentage of Share (as a % of the total share capital of the company)	66.70	66.70	66.70	66.70	66.70

Notes:

- The above results were reviewed by statutory auditors and recommended by Audit Committee and were approved by the Board of Directors of the Company at their meeting held on 18th October, 2011.
- The Company is engaged in the business of Speciality Chemicals only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting (AS-17).
- Details of Investor's Complaints for the quarter ended on 30th September, 2011 : Unresolved at the beginning of the quarter - Nil, Received during the quarter - Nil, Disposed off during the quarter - Nil, Unresolved at the end of the quarter - Nil.
- The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

For Paushak Limited


Chirayu R. Amin
Chairman

Date : 18th October, 2011
Place : Vadodara

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Statement of Assets and Liabilities

Particulars	(Rs. In Lacs)	
	As at 30.09.2011 Rs. (Reviewed)	As at 30.09.2010 Rs. (Reviewed)
Shareholders' Fund		
a) Share Capital	321	321
b) Reserves & Surplus	2677	2455
Loan Funds:	446	253
Deferred Tax Liabilities (Net)	111	119
Total	3554	3148
Fixed Assets	1198	1190
Investments	1388	1388
Current Assets, Loans & Advances:		
a) Inventories	535	435
b) Sundry Debtors	648	530
c) Cash and Bank Balances	22	10
d) Loans and Advances	129	90
Less : Current Liabilities & Provisions:		
a) Liabilities	328	444
b) Provisions	38	50
Total	3554	3148

For Paushak Limited



Chirayu R. Amin
Chairman

Date : 18th October, 2011

Place : Vadodara

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