

PAUSHAK LIMITED

CIN: L51909GJ1972PLC044638

REGD. OFFICE: ALEMBIC ROAD, VADODARA-390 003.

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**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017**

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Rs. in lacs
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	Previous Year Ended
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	31.03.2017 (Audited)
1	Revenue from Operations	2,909	2,027	1,976	6,701	5,545	7,233
2	Other Income	95	89	20	280	100	509
3	Total Income	3,004	2,116	1,997	6,981	5,645	7,742
4	Expenses:						
	(a) Cost of Materials consumed	1,161	696	675	2,447	1,834	2,409
	(b) Change in inventories of finished goods, semi-finished goods and work-in-progress	(41)	(80)	(10)	(259)	96	91
	(c) Employee benefits expense	356	335	287	1,001	849	1,164
	(d) Finance Costs	3	2	1	5	4	6
	(e) Depreciation and amortisation expense	85	85	86	252	236	321
	(f) Other expenses	654	467	605	1,644	1,756	2,339
	Total Expenses	2,216	1,504	1,643	5,091	4,774	6,330
5	Profit before Tax	788	612	353	1,890	871	1,412
6	Tax Expense:						
	(a) Current Tax	160	124	82	386	185	310
	(b) Deferred Tax	130	2	9	135	53	7
7	Profit after tax for the period	498	486	262	1,369	633	1,094
8	Other Comprehensive Income						
	A (i) Item that will not be reclassified to profit or loss	103	(4)	(2)	88	(25)	(136)
	(ii) Income tax relating to item that will not be reclassified to profit or loss	(38)	2	1	(29)	12	51
	B (i) Item that will be reclassified to profit or loss	(94)	-	-	(94)	-	(36)
	(ii) Income tax relating to item that will be reclassified to profit or loss	33	-	-	33	-	12
9	Total Comprehensive Income for the period	502	484	261	1,366	620	987
10	Earnings per equity share (FV Rs. 10/- per share) Basic & Diluted (in Rs.)	15.52	15.14	8.18	42.69	19.74	34.12

Notes:

- The above results were audited by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 24th January, 2018.
- The above results, have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. Reconciliation of Net Profit between Previous GAAP and Ind AS:

Standalone Financial Results

Nature of Adjustment	Rs. in Lacs	
	Quarter Ended 31.12.2016	Nine Months Ended 31.12.2016
Net Profit under Previous GAAP	271.93	630.34
Actuarial Gain / (Loss) on employee defined benefit funds recognised in Other Comprehensive Income (Net)	0.63	6.35
Net Gain / (Loss) on financial assets at fair value through Profit and Loss	(10.32)	(3.47)
Net Profit under Ind AS	262.24	633.22

- Revenue from Operations for the current quarter and nine months are not comparable with previous periods, since sales for the period after 1st July, 2017 are net of Goods and Services Tax (GST), whereas, Excise Duty formed part of the same and other expenses in the previous periods.
- The Company is engaged in the business of Speciality Chemicals only and therefore, there is only one reportable segment.
- The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

Date : 24th January, 2018
Place : Vadodara



For Paushak Limited

Chirayu Amin
Chairman



To
The Board of Directors
Paushak Limited
Vadodara.

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have audited the quarterly financial results of Paushak Limited for the quarter ended 31st December, 2017 and the year to date results for the period 1st April, 2017 to 31st December, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim condensed financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim condensed financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Accounting Standard for Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016; and



Branch :



Maloo Bhatt & Co.

CHARTERED ACCOUNTANTS

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- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information for the quarter ended 31st December, 2017 as well as the year to date results for the period from 1st April, 2017 to 31st December, 2017.



For Maloo Bhatt & Co.,
Chartered Accountants
F R No. 129572W

CA. Yash Bhatt
Partner
M No. 117745

Place: Vadodara
Date: 24th January, 2018

Branch :