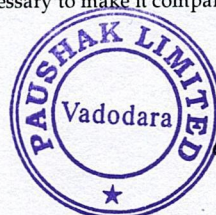


Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2025

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	5,236	4,926	5,383	21,095	20,626
2	Other Income	11	631	713	1,424	2,049
	Total Income	5,247	5,557	6,096	22,519	22,675
3	Expenses:					
	(a) Cost of Materials consumed	1,132	976	1,090	4,343	4,506
	(b) Change in inventories of finished goods, semi-finished goods and work-in-progress	(228)	(153)	(132)	58	(25)
	(c) Employee benefits expense	923	932	789	3,548	3,048
	(d) Finance Costs	6	3	1	14	15
	(e) Depreciation and amortisation expense	370	376	362	1,497	1,384
	(f) Other expenses	1,821	1,703	1,735	7,181	6,648
	Total Expenses	4,024	3,837	3,845	16,641	15,576
4	Profit before Tax	1,223	1,720	2,251	5,877	7,099
5	Tax Expense:					
	(a) Current Tax	526	322	428	1,252	1,405
	(b) Deferred Tax	(264)	(129)	(2)	(312)	259
6	Profit after tax	960	1,526	1,826	4,938	5,435
7	Other Comprehensive Income					
	A (i) Item that will not be reclassified to profit or loss	930	(1)	1,322	920	1,322
	(ii) Income tax relating to item that will not be reclassified to profit or loss	(132)	0	(307)	447	(305)
	B (i) Item that will be reclassified to profit or loss	-	-	0	(0)	0
	(ii) Income tax relating to item that will be reclassified to profit or loss	(11)	14	(80)	463	(77)
8	Total Comprehensive Income for the period	1,747	1,539	2,761	6,768	6,375
9	Paid up Equity Share Capital (Face Value of Rs 10/- each)	308	308	308	308	308
10	Other Equity excluding Revaluation Reserves				35,968	31,664
11	Earnings per equity share (FV Rs. 10/- per share) Basic & Diluted (in Rs.)	31.16	49.51	59.23	160.21	176.35

Notes :

- The above results were audited by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company.
- The Company is engaged in the business of Speciality Chemicals only and therefore, there is only one reportable segment.
- The Board has recommended dividend on Equity Shares at Rs. 20/- per share i.e. 200% for the year ended on 31st March, 2025. (P.Y. Rs. 20/- per share i.e. 200%).
- The figures for quarter ended 31st March 2025 are the balancing figures between the audited figures in respect of full financial year ended 31st March 2025 and year to date unaudited figures up to the third quarter ended 31st December 2024.
- The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.



For Paushak Limited

Chirayu Amin
Chairman

Date : 1st May, 2025
Place : Vadodara

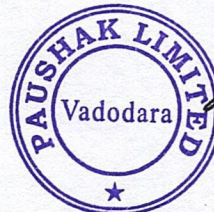
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Statement of Assets and Liabilities

Particulars	Rs. in Lacs	
	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	14,102	15,239
Capital Work-in-progress	18,986	2,865
Other Intangible Assets	5	5
Financial Assets - Investments	13,086	8,194
Other Financial Assets	345	146
Other Non - Current Assets	717	133
Total Non Current Assets	47,240	26,582
Current assets		
Inventories	2,164	2,177
Financial Assets		
- Investments	852	14,113
- Trade receivables	5,452	5,068
- Cash and Cash Equivalents	1	62
- Bank Balance other than cash and cash equivalents	60	49
- Other Financial Assets	63	22
Other current assets	1,366	61
Total Current Assets	9,958	21,553
TOTAL ASSETS	57,198	48,135
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	308	308
Other Equity	46,241	40,504
Total Equity	46,549	40,812
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
- Borrowings	2,500	-
Provisions	160	152
Deferred Tax Liabilities (Net)	3,191	4,414
Other Non Current Liabilities	354	160
Total Non Current Liabilities	6,205	4,726
Current Liabilities		
Financial Liabilities		
- Borrowings	1	-
- Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	143	119
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,872	1,472
- Other Financial Liabilities	1,896	697
Other Current Liabilities	158	106
Provisions	69	38
Current Tax Liabilities (Net)	304	163
Total Current Liabilities	4,444	2,597
Total Liabilities	10,649	7,322
TOTAL EQUITY AND LIABILITIES	57,198	48,135

Date : 1st May, 2025
Place : Vadodara

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For Paushak Limited

Chirayu Amin
Chairman

PAUSHAK LIMITED

CASH FLOW STATEMENT

Rs.in Lacs

Particulars		For the Year ended 31st March, 2025	For the Year ended 31 st March, 2024
		(Audited)	(Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit before tax	5,877.24	7,099.21
	Adjustments for:		
1	Depreciation	1,497.03	1,383.80
2	Interest Charged	11.17	11.95
3	Interest Income	(375.12)	(389.11)
4	Dividend Income	(58.20)	(378.77)
5	Unrealised Foreign Exchange Loss/(Gain)	6.33	(2.29)
6	Loss/(Profit) on Sales of Property, Plant & Equipment	(17.71)	12.08
7	Sundry Balance written back	-	(9.35)
8	Profit on Redemption of Investments	(837.67)	(825.80)
9	Fair value change of Financial Investments	(55.35)	(373.24)
10	Government Grant	(79.60)	(32.71)
11	Rent Income	(0.00)	(0.44)
	Operating profit before change in working capital	5,968.12	6,495.34
	Adjustments for (Increase)/Decrease in Operating Assets:		
	Inventories	12.84	96.96
	Trade Receivables	(389.73)	181.90
	Other Current Financial Assets	(15.19)	36.43
	Other Current Assets	(1,304.82)	-
	Other Non Current Financial Assets	(0.24)	(0.57)
	Adjustments for (Increase)/Decrease in Operating Liabilities:		
	Trade Payables	423.77	64.75
	Other Current Financial Liabilities	126.22	27.57
	Other Current Liabilities	31.92	4.27
	Current Provisions	8.53	(18.66)
	Non Current Provisions	8.52	50.62
	Cash generated from operations	4,869.96	6,938.61
	Income Tax Paid	(1,110.57)	(1,335.13)
	NET CASH INFLOW FROM OPERATING ACTIVITIES	3,759.39	5,603.48
B	CASH FLOW FROM INVESTING ACTIVITIES:		
1	Purchase of Property, Plant & Equipment / CWIP	(16,047.01)	(3,908.39)
2	Sale of Property, Plant & Equipment	72.00	41.07
3	Net Proceeds from Investments	9,791.21	(1,604.36)
4	Interest received	372.78	2.24
5	Dividend Received	58.20	378.77
6	Government Grant Received	57.27	41.36
7	Rent Received	0.00	0.44
	NET CASH UTILISED IN INVESTING ACTIVITIES	(5,695.54)	(5,048.87)



PAUSHAK LIMITED

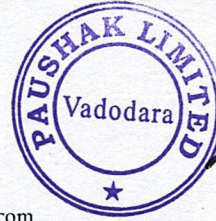
CASH FLOW STATEMENT

Rs.in Lacs


Particulars		For the Year ended 31st March, 2025	For the Year ended 31 st March, 2024
		(Audited)	(Audited)
C	CASH FLOW FROM FINANCIAL ACTIVITIES:		
1	Proceeds/ (Repayment) from Non- Current Borrowings (Net)	2,500.00	-
2	Proceeds/ (Repayment) from Current Borrowings (Net)	1.02	-
3	Interest Paid (including borrowing cost capitalised)	(20.38)	(11.95)
4	Dividend Paid	(605.20)	(532.75)
	NET CASH UTILISED IN FINANCIAL ACTIVITIES	1,875.43	(544.71)
I	Net Increase / (Decrease) in Cash and Cash Equivalents	(60.72)	9.91
II	Cash & Cash equivalents as at the beginning of the Year	62.14	52.23
III	Cash & Cash equivalents as at the end of the Reporting Period (I+II)	1.42	62.14
IV	Cash & Cash equivalents as at the end of the Reporting Period		
	Balances with Bank	-	60.92
	Cash on Hand	1.42	1.22
	Cash and Cash Equivalents	1.42	62.14

Date : 1st May, 2025

Place : Vadodara

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For Paushak Limited


 Chirayu Amin
 Chairman

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Paushak Limited

Report on the Audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of Paushak Limited ("the Company") for the year ended 31st March, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management and Board of Directors' Responsibilities for the Annual Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and

maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management and the Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made in the Statement by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

HARIBHAKTI & CO. LLP

Chartered Accountants

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

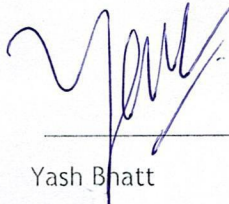
Other Matter

- a) The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W / W100048


Yash Bhatt

Partner

Membership No. 117745

UDIN: 25117745BMOXZB2193

Place: Vadodara

Date: May 01, 2025