

**CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES BOUGHT BACK BY
PAUSHAK LIMITED ("the Company")**

This certificate is being issued in compliance with the requirements of Regulation 12 of Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended ("Buy-back Regulations").

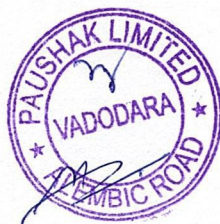
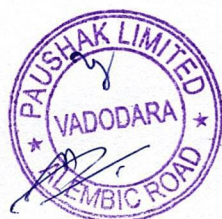
Pursuant to the Public Announcement dated 13th March, 2018 which was published on 14th March, 2018 and the Letter of Offer dated 16th April, 2018, the tendering period for the buy-back of equity shares of the Company of face value of ₹ 10/- (Rupees Ten Only) each fully paid-up ("**Equity Shares**") from its eligible equity shareholders was between 27th April, 2018 to 14th May, 2018. The following are the details of the Equity Shares bought back by the Company during the said tendering period and destroyed as on 25th May, 2018.

A. Particulars of extinguishment of Equity Shares bought back in Dematerialized Form:

Name of the Depository	Date of Extinguishment	DP Name and DP ID	Company's A/C Number	No. of Equity Shares
National Securities Depository Limited	25 th May, 2018	PRAVIN RATILAL SH & STK and IN300982	10869947	1,24,609
Total (A)				1,24,609

B. Particulars of extinguishment of Equity Shares bought back in Physical Form:


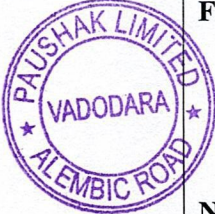
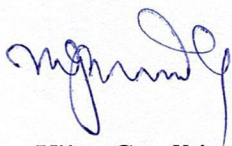
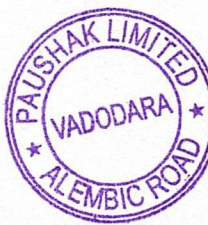
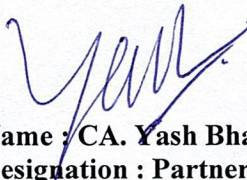



Sr. No.	Registered Folio No.	Certificate No.	Share Distinctive No. (From)	Share Distinctive No. (To)	No. of Equity Shares Extinguished
1	T00284	12755	1137278	1137368	91
2	R04952	12769	1002349	1002427	79
3	U03806	12765	1163225	1163292	68
4	J04255	12753	723927	723960	34
5	A02181	12763	263105	263162	58
6	0005418	12767	2992659	2992677	19
7	0011400	12771	3068554	3068568	15
8	0007967	12759	3031822	3031830	9
9	0009813	12757	3053494	3053502	9
10	0007375	12761	3017534	3017538	5
11	0011524	12773	3074925	3074928	4
Total (B)					391



C. The total Equity Shares extinguished/ destroyed in Dematerialized and Physical Form are as under:

Total number of Equity Shares extinguished/destroyed (A+B)	1,25,000
---	-----------------

It is certified that the above Equity Shares of the Company were extinguished in compliance with, and in accordance with the provisions of Regulation 12 of the Buy-back Regulations.

For Paushak Limited  Name: Abhijit Joshi Designation: Whole-time Director & CEO DIN: 06568584 	For Paushak Limited  Name: Vijay Gandhi Designation: Director DIN: 05114401 
For Maloo Bhatt & Co., Chartered Accountants (Firm's Registration No: 129572W)  Name : CA. Yash Bhatt Designation : Partner Membership No: 117745 	For Link Intime India Private Limited Registrar to the Buy-back  Name: Alpesh Gandhi Designation: Asst. Vice President 

Place: Vadodara
Date: 25th May, 2018

Enclosed: Confirmation from Depositories for extinguishment of Equity Shares in dematerialized format.

National Securities Depository Limited



Ref : II/CA/COM/25460/2018

May 25, 2018

Mr. Rasesh Shah
Company Secretary
Paushak Limited
Alembic Road
Vadodara - 390 003

Sub : Buy-back (tender offer)

Dear Sir,


As per the corporate action(s) executed by your R&T Agent/Registry Division viz; Link Intime India Private Limited, Mumbai, Equity Shares were credited/debited to the account(s) in the NSDL system, details of which are given below :

ISIN	ISIN Description	D/C	Records	Quantity	Execution Date
INE111F01016	PAUSHAK LIMITED EQ	Debit	1	124,609.000	25/May/2018

You may contact your R&T Agent/ Registry Division for further details in this regard.

Yours faithfully,

Nitin Ambure
Vice President

Certified True Copy
For Paushak Limited

Charandeep Singh Saluja
Company Secretary

Digitally Signed By
Name: NITIN K AMBURE
Date: 25/05/2018 13:25:27
Reason: Authentication
Location: NSDL, Mumbai

4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India
Tel.: 91-22-2499 4200 | Fax: 91-22-2497 6351 | CIN-U74120MH2012PLC230380 | Email: info@nsdl.co.in | Web: www.nsdl.co.in