

**Form No. MGT - 9  
Extract of Annual Return**

₹V RQ WKH ;QDQFLDO HDU HQGHG RQ 31<sup>st</sup> March, 2019

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

i)	CIN	L51909GJ1972PLC044638
ii)	Registration Date	06/05/1972
iii)	Name of the Company	Paushak Limited
iv)	Category/Sub-Category of the Company	Company Limited by Shares
v)	₹GGUHVV RI WKH 5HJLVVHUHG 2;FH DQG &RQWDFW Details	Alembic Road, Vadodara - 390 003. Tel: +91 265 2280550 Fax: +91 265 2282506 Website: www.paushak.com Email ID: investors@paushak.com
vi)	Whether listed company	Yes
vii)	Name, Address and Contact Details of Registrar and Transfer Agent, if any:	Link Intime India Private Limited B - 102 & 103 Shangrila Complex, First Floor, Opp. HDFC Bank, Near Radhakrishna Char Rasta, Akota, Vadodara - 390 020. Tel: +91 265 2356573, 2356794 Email : vadodara@linkintime.co.in

**II. PRINCIPAL BUSINESS ACTIVITY OF THE COMPANY:**

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ Service	% to total turnover of the company
1.	Speciality Chemicals and Intermediates	241*	99.07

\*₹V SHU IDWLRQDO ,QG XVWULDO & ODVVL;FDWLRQ (1,&) 2008.

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

Sr. No.	Name and address of the Company	Holding/Subsidiary/ Associate	CAN/GLN	%of shares held	Applicable sections
1.	Nirayu Private Limited FF-54, Avishkar Complex, Old Padra Road, Vadodara - 390015.	Holding	U51909GJ1971 PTC098778	33.20*	2(46)

\*30HDVH UHIHU IRWH 30 (D) RI IRWHV WR VWDQGDORQH ;QDQFLDO VWDWHPHQVW.

**IV. SHAREHOLDING PATTERN (Equity share Capital Break up as percentage of Total Equity):**

**L) &DWHJRUI-ZLVH 6KDUH +ROGLQJ:**

Sr. No.	Category of Shareholders	Shareholding at the beginning of the year				Shareholding at the end of the year				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A)	Promoter									
[1]	Indian									
(a)	Individuals / Hindu Undivided Family	2,16,550	-	2,16,550	6.75	1,81,468	-	1,81,468	5.89	-0.86
(b)	Central Government	-	-	-	-	-	-	-	-	-
(c)	State Government(s)	-	-	-	-	-	-	-	-	-
(d)	Bodies Corporate	19,12,594	-	19,12,594	59.64	18,39,679	-	18,39,679	59.69	0.05
(e)	Financial Institutions / Banks	-	-	-	-	-	-	-	-	-

Sr. No.	Category of Shareholders	Shareholding at the beginning of the year				Shareholding at the end of the year				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(d)	Any Other (Specify)									
	Trusts	9,335	-	9,335	0.29	8,946	-	8,946	0.29	-0.00
	<b>Sub Total (A)(1)</b>	<b>21,38,479</b>	<b>-</b>	<b>21,38,479</b>	<b>66.68</b>	<b>20,30,093</b>	<b>-</b>	<b>20,30,093</b>	<b>65.87</b>	<b>-0.81</b>
<b>[2]</b>	<b>Foreign</b>									
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	-	-	-	-	25,846	-	25,846	0.84	0.84
(b)	Government	-	-	-	-	-	-	-	-	-
(c)	Bodies Corporate	-	-	-	-	-	-	-	-	-
(d)	Financial Institutions / Banks	-	-	-	-	-	-	-	-	-
(e)	Any Other (Specify)	-	-	-	-	-	-	-	-	-
	<b>Sub Total (A)(2)</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0.00</b>	<b>25,846</b>	<b>-</b>	<b>25,846</b>	<b>0.84</b>	<b>0.84</b>
	<b>Total Shareholding of Promoter and Promoter Group(A)=(A)(1)+(A)(2)</b>	<b>21,38,479</b>	<b>0</b>	<b>21,38,479</b>	<b>66.68</b>	<b>20,55,939</b>	<b>0</b>	<b>20,55,939</b>	<b>66.71</b>	<b>0.03</b>
<b>(B)</b>	<b>Public Shareholding</b>									
<b>[1]</b>	<b>Institutions</b>									
(a)	Mutual Funds	-	-	-	-	-	-	-	-	-
(b)	Financial Institutions / Banks	-	83	83	0.00	-	83	83	0.00	-
(c)	Central Government	-	-	-	-	-	-	-	-	-
(d)	State Government(s)									
(e)	Venture Capital Funds	-	-	-	-	-	-	-	-	-
(f)	Insurance Companies	-	-	-	-	-	-	-	-	-
(g)	FII's / FPI's	5,701	-	5,701	0.18	-	-	0	-	-0.18
(h)	Provident Funds/ Pension Funds	-	-	-	-	-	-	-	-	-
(i)	Any Other (Specify)	-	-	-	-	-	-	-	-	-
	<b>Sub Total (B)(1)</b>	<b>5,701</b>	<b>83</b>	<b>5,784</b>	<b>0.18</b>	<b>0</b>	<b>83</b>	<b>83</b>	<b>0.00</b>	<b>-0.18</b>
<b>[2]</b>	<b>Non-Institutions</b>									
(a)	Individuals									
(i)	Individual shareholders holding nominal share capital upto Rs. 1 lac.	4,64,261	2,86,820	7,51,081	23.42	4,61,528	2,40,924	7,02,452	22.79	-0.63
(ii)	Individual shareholders holding nominal share capital in excess of Rs. 1 lac	1,41,438	-	1,41,438	4.41	1,38,314	-	1,38,314	4.49	0.08
(b)	NBFCs registered with RBI	-	-	-	-	250	-	250	0.01	0.01

**PAUSHAK LIMITED**

Sr. No.	Category of Shareholders	Shareholding at the beginning of the year				Shareholding at the end of the year				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(c)	Overseas Depositories(holding DRs) (balancing ĩJXUH)	-	-	-	-	-	-	-	-	-
(d)	Any Other (Specify)									
	IEPF	90,631	-	90,631	2.83	97,552	-	97,552	3.17	0.34
	Trusts	44	-	44	0.00	44	-	44	0.00	0.00
	Hindu Undivided Family	13,555	16	13,571	0.42	9,024	16	9,040	0.29	-0.13
	Non Resident Indians (Non Repat)	2,446	-	2,446	0.08	3,028	-	3,028	0.10	0.02
	Non Resident Indians (Repat)	2,464	4	2,468	0.08	20,533	-	20,533	0.67	0.59
	Unclaimed Shares	6,111	-	6,111	0.19	5,371	-	5,371	0.17	-0.02
	Clearing Member	4,470	-	4,470	0.14	6,917	-	6,917	0.22	0.09
	Bodies Corporate	50,034	557	50,591	1.58	42,035	556	42,591	1.38	-0.20
	<b>Sub Total (B)(2)</b>	<b>7,75,454</b>	<b>2,87,397</b>	<b>10,62,851</b>	<b>33.14</b>	<b>7,84,596</b>	<b>2,41,496</b>	<b>10,26,092</b>	<b>33.29</b>	<b>0.15</b>
	<b>Total Public Shareholding(B)=(B)(1)+(B)(2)</b>	<b>7,81,155</b>	<b>2,87,480</b>	<b>10,68,635</b>	<b>33.32</b>	<b>7,84,596</b>	<b>2,41,579</b>	<b>10,26,175</b>	<b>33.29</b>	<b>-0.03</b>
	<b>Total (A)+(B)</b>	<b>29,19,634</b>	<b>2,87,480</b>	<b>32,07,114</b>	<b>100.00</b>	<b>28,40,535</b>	<b>2,41,579</b>	<b>30,82,114</b>	<b>100.00</b>	<b>0.00</b>
(C)	Shares held by custodian for GDRs and ADRs	-	-	-	-	-	-	-	-	-
	<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total (A)+(B)+(C)</b>	<b>29,19,634</b>	<b>2,87,480</b>	<b>32,07,114</b>	<b>100.00</b>	<b>28,40,535</b>	<b>2,41,579</b>	<b>30,82,114</b>	<b>100.00</b>	<b>0.00</b>

**(ii) Shareholding of Promoters:**

**Details of Shareholding of Promoters:**

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total shares of the company	% shares pledged/ encumbered to total shares	No. of Shares	% of total shares of the company	% shares pledged / encumbered to total shares	
1.	Chirayu Amin*	93,682	2.92	-	89,686^	2.92	-	Nil
2.	Udit Amin	26,997	0.84	-	25,846^	0.84	-	Nil

\*16,423 Equity Shares and 15,423 Equity Shares held in the name of Chirayu Ramanbhai Amin in representative FDSDFLW\ RI \DUWD RI & KLUD\X 5DPDQEKDL SPLQ +8) DW WKH EHJLQLQJ RI WKH \HDU DQG DW WKH HQG RI WKH ĩQDQFLDO \HDU 2018-19 respectively.

^ The change in shareholding is pursuant to shares offered under Buyback of equity shares of the Company.

Details of Shareholding of persons and entities of promoter group:

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total shares of the company	% shares pledged/encumbered to total shares	No. of Shares	% of total shares of the company	% shares pledged/encumbered to total shares	
1.	Nirayu Private Limited	10,64,610	33.20	-	10,23,366 <sup>®</sup>	33.20	-	Nil
2.	Alembic Limited	6,10,615	19.04	-	5,87,809*	19.07	-	0.03
3.	Shreno Limited	2,37,369	7.40	-	2,28,504*	7.41	-	0.01
4.	Alembic Pharmaceuticals Ltd.^	-	-	-	-	-	-	-
5.	Alembic City Ltd.^	-	-	-	-	-	-	-
6.	Shreno Publications Ltd. ^	-	-	-	-	-	-	-
7.	Malika Amin	39,273	1.22	-	37,598*	1.22	-	Nil
8.	Pranav Amin	29,599	0.92	-	28,336*	0.92	-	Nil
9.	Shaunak Amin	26,999	0.84	-	25,848*	0.84	-	Nil
10.	Barkha Pranav Amin^	-	-	-	-	-	-	-
11.	Samira Pranav Amin^	-	-	-	-	-	-	-
12.	Ranvir Pranav Amin^	-	-	-	-	-	-	-
13.	Krupa Shaunak Amin^	-	-	-	-	-	-	-
14.	Naintara Shaunak Amin^	-	-	-	-	-	-	-
15.	Inaaya Shaunak Amin^	-	-	-	-	-	-	-
16.	Tishya Udit Amin^	-	-	-	-	-	-	-
17.	Ujjwal Vidyalaya	5,447	0.17	-	5,216*	0.17	-	Nil
18.	Arogyavardhini Society	3,365	0.10	-	3,222*	0.10	-	Nil
19.	Vidyanidhi Trust	123	0.00	-	108*	0.00	-	Nil
20.	Virsad Family Trust <sup>#</sup>	200	0.01	-	200	0.01	-	Nil
21.	Laburnum Family Trust <sup>#</sup>	200	0.01	-	200	0.01	-	Nil
22.	Viramyia Packlight LLP^	-	-	-	-	-	-	-
23.	Utkarsh Vidyakendra^	-	-	-	-	-	-	-
24.	Uday Education Society^	-	-	-	-	-	-	-
25.	BhailalAminGeneral Hospital^	-	-	-	-	-	-	-
26.	Laksh Trust^	-	-	-	-	-	-	-
27.	Grace Star Trust^	-	-	-	-	-	-	-
28.	Gallup Trust^	-	-	-	-	-	-	-
29.	Satori Trust^	-	-	-	-	-	-	-

<sup>®</sup>The change in shareholding is pursuant to shares offered under Buyback of Equity Shares of the Company and creeping acquisition of shares during the year.

\* The change in shareholding is pursuant to shares offered under Buyback of Equity Shares of the Company.

^As per the disclosures under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, furnished by the Promoters.

<sup>#</sup>Equity shares held in the name of the Trustees on behalf of the trust.

**(iii) Change in Promoter's Shareholding (please specify, if there is no change):**

Sr. No.	Particulars		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year		21,38,479	66.68	21,38,479	66.68
	Buyback of shares	25.05.2018	(90,689)	(2.83)	20,47,790	66.44
	Market Purchase by Nirayu Private Limited	11.10.2018	236	0.01	20,48,026	66.45
		15.10.2018	250	0.01	20,48,276	66.46
		17.10.2018	2,000	0.06	20,50,276	66.52
		19.10.2018	200	0.01	20,50,476	66.53
		22.10.2018	960	0.03	20,51,436	66.56
		23.10.2018	1,351	0.04	20,52,787	66.60
		06.02.2019	406	0.01	20,53,193	66.62
		07.02.2019	300	0.01	20,53,493	66.63
		08.02.2019	200	0.01	20,53,693	66.63
		11.02.2019	390	0.01	20,54,083	66.65
		12.02.2019	111	0.01	20,54,194	66.65
		14.02.2019	658	0.02	20,54,852	66.67
		15.02.2019	300	0.01	20,55,152	66.68
	18.02.2019	673	0.02	20,55,825	66.70	
	27.02.2019	114	0.01	20,55,939	66.71	
	At the end of the year		20,55,939	66.71	20,55,939	66.71

**(iv) Shareholding Pattern of Top Ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sr. No.	Name	Shareholding at the beginning of the year		Date	Increase/ Decrease in shareholding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
1	Nirayu Private Limited	10,64,610	33.20	25 <sup>th</sup> May, 2018	-	Increase	10,23,366	33.20
					41,244 <sup>^</sup>	Decrease		
2	Alembic Limited	6,10,615	19.04	25 <sup>th</sup> May, 2018	-	Increase	5,87,809	19.04
					22,806 <sup>*</sup>	Decrease		
3	Shreno Limited	2,37,369	7.41	25 <sup>th</sup> May, 2018	-	Increase	2,28,504	7.41
					8,865 <sup>*</sup>	Decrease		
4	Malika Amin	39,273	1.22	25 <sup>th</sup> May, 2018	-	Increase	37,598	1.22
					1,675 <sup>*</sup>	Decrease		
5	Siddhant Khanna	15,000	0.47	During the year	16,000	Increase	31,000	1.01
					-	Decrease		
6	Pranav Amin	29,599	0.92	25 <sup>th</sup> May, 2018	-	Increase	28,336	0.92
					1,263 <sup>*</sup>	Decrease		
7	Shaunak Amin	26,999	0.84	25 <sup>th</sup> May, 2018	-	Increase	25,848	0.84
					1,151 <sup>*</sup>	Decrease		

Sr. No.	Name	Shareholding at the beginning of the year		Date	Increase/ Decrease in shareholding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
8.	Sunil Rungta <sup>1</sup>	24,817	0.77	-	-	No change during the year	24,817	0.81
9.	Sanjay Katkar	22,000	0.69	During the year	2,613	Increase	24,613	0.80
10.	Shirish Joshi <sup>1</sup>	17,983	0.53	-	-	No change during the year	17,983	0.58
11.	Jitendra Baldwa <sup>#</sup>	43,326	1.35	During the year	-	Increase	17,924	0.58
					25,402	Decrease		

Note: The date wise increase/ decrease in shareholding of the top ten shareholders is available on the website of the Company.

<sup>^</sup>The change in shareholding is pursuant to shares offered under Buyback of Equity Shares of the Company and Creeping acquisition of shares during the year.

\* The change in shareholding is pursuant to shares offered under Buyback of Equity Shares of the Company.

<sup>#</sup> Ceased to be a top ten shareholder as on 31<sup>st</sup> March, 2019.

<sup>1</sup> The Change in shareholding % is pursuant to the reduction in paid up capital due to Buyback of Equity Shares of the Company.

**(v) Shareholding of Directors and Key Managerial Personnel:**

Sr. No.	At the beginning/ end of the year	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares <sup>#</sup>	% of total shares of the company
1.	Chirayu Amin*	93,682	2.92	89,686	2.92
2.	Udit Amin, Director	26,997	0.84	25,846	0.84

Note: None of the other Director and Key Managerial Personnel holds any shares in the Company.

\*16,423 Equity Share and 15,423 Equity Shares held in the name of Chirayu Ramanbhai Amin in representative FDSDFLW \RI .DUWD RI &KLUD\X 5DPDQEKDL SPLQ +8) DW WKH EHLQLQJ RI WKH \H DU DQG DW WKH HQG RI WKH \QDQFLDO \H DU 2018-19 respectively.

<sup>#</sup>The change in shareholding is pursuant to shares offered under buyback of Equity Shares.

**V INDEBTEDNESS:**

**Indebtedness of the Company including interest outstanding/accrued but not due for payment:**

(` . in Lacs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the year</b>				
i) Principal Amount	57.44	-	-	57.44
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	0.01	-	-	0.01
<b>Total (i+ii+iii)</b>	<b>57.45</b>	<b>-</b>	<b>-</b>	<b>57.45</b>

**PAUSHAK LIMITED**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
&KDQJHLQ,QGHEWHGQHVV GXULQJWKH¿QDQFLDO year				
• Addition	-	-	-	-
• Reduction	57.10	-	-	57.10
<b>Net Change</b>	<b>57.10</b>	<b>-</b>	<b>-</b>	<b>57.10</b>
,QGHEWHGQHVV DW WKH HQG RI WKH ¿QDQFLDO \HDU				
i) Principal Amount	0.35	-	-	0.35
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>0.35</b>	<b>-</b>	<b>-</b>	<b>0.35</b>

**VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

(` in Lacs)

Sr. No.	Particulars of Remuneration	Name of WTD	Total Amount
		OU. \$EKLMLW -RVKL	
1	Gross Salary		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	48.70	48.70
	(b) Value of Perquisites u/s 17(2) Income Tax Act, 1961	-	-
	(F) 3UR¿WV LQ OLHX RI VDODU\XQGHU VHFWRU 17(3),QFRPH 7D] \$FW, 1961	-	-
2	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission	-	-
5.	Others, please specify	-	-
	<b>Total (A)</b>	<b>48.70</b>	<b>48.70</b>
	Overall Ceiling as per the Act		192.32

**B. Remuneration to other Directors:**

(` in Lacs)

Sr. No.	Particulars of Remuneration	Name of Directors						Total Amount
		Chirayu Amin	Udit Amin	Amit Goradia	Atul Patel	Shamita Amin	9LMD\ Gandhi	
1.	Independent Directors							
	• Fee for attending board/ committee	-	-	1.00	1.25	0.65	1.35	4.25
	• Commission	-	-	-	-	-	-	-
	• Others, Please specify	-	-	-	-	-	-	-
	<b>Total (1)</b>	<b>-</b>	<b>-</b>	<b>1.00</b>	<b>1.25</b>	<b>0.65</b>	<b>1.35</b>	<b>4.25</b>
2.	Other Non-Executive Directors							
	• Fee for attending board/ committee	0.70	0.55	-	-	-	-	1.25
	• Commission	-	76.75*	-	-	-	-	76.75
	• Others, Please Specify	-	-	-	-	-	-	-
	<b>Total (2)</b>	<b>0.70</b>	<b>77.30</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>78.00</b>
	<b>Total Managerial Remuneration (1+2)</b>	<b>0.70</b>	<b>77.30</b>	<b>1.00</b>	<b>1.25</b>	<b>0.65</b>	<b>1.35</b>	<b>82.25</b>
	Overall Ceiling as per the Act							38.46*

\*Commission to Mr. Udit Amin was approved by the members at the 45<sup>th</sup> AGM held on 6<sup>th</sup> August, 2018 of the Company.

\*No Managerial remuneration other than sitting fees has been paid to the Non-Executive Directors of the Company.

C. Remuneration To Key Managerial Personnel Other Than MD/Manager/WTD:

(` in Lacs)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		Charandeep Singh 6DOXMD - &RPSDQ\ Secretary (upto 31 <sup>st</sup> May, 2018)	Manisha Saraf - Company Secretary (w.e.f. 1 <sup>st</sup> June, 2018)	Kaushik Shah - Dy. CFO	Total
1	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	2.19	9.97	12.92	25.08
	(b) Value of Perquisites u/s 17(2) Income Tax Act, 1961	-	-	-	-
	(F) 3UR; WV LQ OLHX RI VDODU\ XQGHU VHFWRQ 17(3) Income Tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission	-	-	-	-
5.	Others, please specify	-	-	-	-
	<b>Total</b>	<b>2.19</b>	<b>9.97</b>	<b>12.92</b>	<b>25.08</b>

Note: 7KH DERYH VWDWHG ;JXUHV IRU UHPXQHJUDWLRQ DUH H[WUDFWHG IURP )RUP - 16 RI WKH ,QGLYLGXDO 0DQDJHULDO 3HUVRQQHO DQG .H\ 0DQDJHULDO 3HUVRQQHO IRU WKH ).< 2018-19. :KHUHDV WKH ;JXUHV IRU WKH PDQDJHULDO SHUVRQQHO DQG NH\ managerial personnel in Corporate Governance Report are prepared on the basis of accrual accounting principle and hence are not comparable.

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

There has been no penalty or punishment or compounding of offences against/by the Company, Directors and Other 2I;FHUV LQ GHIDXOW XQGHU WKH SURYLVLRQV RI WKH &RPSDQLHV \$FW, 2013 GXULQJ WKH ).< 2018-19.

On behalf of the Board of Directors,

Date: 6<sup>th</sup> May, 2019  
Place: Vadodara

Sd/-  
**Chirayu Amin**  
Chairman  
DIN: 00242549