

**PAUSHAK LIMITED**

CIN: L51909GJ1972PLC044638

REGD. OFFICE: ALEMBIC ROAD, VADODARA-390 003.

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2015**

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Previous Year Ended 31st March, 2015
		Jun-15 (Reviewed)	Mar-15 (Unaudited)	Jun-14 (Reviewed)	
	<b>PART-I</b>				<b>(Audited)</b>
1	(a) Net Sales/Income from Operations				
	Domestic	1,780	1,686	1,163	5,838
	Exports	553	523	290	1,446
	<b>Total</b>	<b>2,333</b>	<b>2,209</b>	<b>1,453</b>	<b>7,284</b>
	Less : Excise Duty	147	125	121	513
	Net Sales /Income from Operations	2,186	2,085	1,332	6,772
	(b) Other Operating Income	12	39	54	143
	<b>Total Income from Operations</b>	<b>2,198</b>	<b>2,124</b>	<b>1,386</b>	<b>6,915</b>
2	<b>Expenditure</b>				
	(a) Decrease/(Increase) in stock in trade and work in progress	(16)	99	(44)	18
	(b) Consumption of Raw Materials	807	684	633	2,670
	(c) Employees' Cost	215	192	157	689
	(d) Depreciation	64	53	46	214
	(e) Research & Development Expenses	44	35	21	99
	(f) Manufacturing Expenses	220	239	139	722
	(g) Other expenses	287	287	198	953
	<b>Total Expenses</b>	<b>1,621</b>	<b>1,588</b>	<b>1,150</b>	<b>5,364</b>
3	Profit from Operations before Other Income & Interest	577	536	236	1,551
4	Other Income	18	12	5	252
5	Profit before Interest	595	548	241	1,803
6	Interest	1	2	-	4
7	Profit from ordinary activities before tax	594	546	241	1,799
8	Tax Expense				
	Less : Provision for Current Tax	156	157	71	440
	Less/ (Add) : Provision for Deferred Tax Liability/(Assets)	9	9	5	59
9	Net Profit from ordinary activities after tax	428	379	165	1,299
10	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	321	321	321	321
11	Reserves excluding Revaluation Reserve				5,419
12	Basic & Diluted Earning Per Share (not annualised) Rs.	13.36	11.83	5.14	40.52
	<b>PART-II</b>				
<b>A</b>	<b>Particulars of Shareholding</b>				
1	<b>Public shareholding</b>				
	- Number of Shares	1,064,816	1,064,816	1,064,816	1,064,816
	- Percentage of Shareholding	33.20	33.20	33.20	33.20
2	<b>Promoters and Promoter Group Shareholding</b>				
	- Fully Non - Encumbered				
	- Number of Shares	2,142,298	2,142,298	2,142,298	2,142,298
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100	100	100	100
	- Percentage of Share (as a % of the total share capital of the company)	66.80	66.80	66.80	66.80
<b>B</b>	<b>Investor Complaints</b>		<b>Quarter Ended on 30th June, 2015</b>		
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			NIL	
	Disposed of during the quarter			NIL	
	Remaining unresolved at the end of the quarter			NIL	


**Notes :**

- 1 The above results were reviewed by Statutory Auditors, were recommended by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 13th August, 2015.
- 2 The Company is engaged in the business of Speciality Chemicals only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting (AS-17).
- 3 The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

Date : 13th August, 2015  
Place : Vadodara

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For Paushak Limited

  
Chirayu R. Amin  
Chairman

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**REVIEW REPORT TO THE BOARD OF DIRECTORS OF PAUSHAK LIMITED FOR PERIOD ENDED 30<sup>TH</sup> JUNE 2015.**

We have reviewed the accompanying statement of unaudited financial results of Paushak Limited for the period ended 31<sup>TH</sup> June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us initialed by us for the purpose of identification. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Vadodara  
Date : 13<sup>th</sup> August, 2015



**For J.R.S. PATEL & CO.**  
**Chartered Accountants**  
Firm Registration No.107709W

**NITIN PATNI**  
**PARTNER**  
Membership No.15612