

**PAUSHAK LIMITED**

REGD. OFFICE: ALEMBIC ROAD, VADODARA-390 003

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2013**

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended on			Year Ended	
		31st March, 2013	31st Dec., 2012	31st March, 2012	31st March, 2013	31st March, 2012
	<b>PART-I</b>	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	(a) Net Sales /Income from Operations					
	Domestic	1,032	1,171	722	3,639	2,528
	Exports	364	300	182	1,598	952
	<b>Total</b>	<b>1,396</b>	<b>1,471</b>	<b>904</b>	<b>5,237</b>	<b>3,480</b>
	Less : Excise Duty	97	109	58	348	190
	Net Sales /Income from Operations	1,299	1,362	846	4,889	3,290
	(b) Other Operating Income	103	37	37	213	93
	<b>Total Income from Operations</b>	<b>1,402</b>	<b>1,399</b>	<b>883</b>	<b>5,102</b>	<b>3,383</b>
2	<b>Expenditure</b>					
	(a) Decrease/(increase) in stock in trade and work in progress	(19)	18	(57)	69	(144)
	(b) Consumption of Raw Materials	528	615	435	2070	1595
	(c) Employees' Cost	152	127	123	502	452
	(d) Depreciation	46	44	42	180	165
	(e) Research & Development Expense	29	23	16	91	76
	(f) Manufacturing Expenses	156	141	141	578	505
	(g) Other expenses	145	202	95	615	382
	<b>Total Expenses</b>	<b>1037</b>	<b>1170</b>	<b>795</b>	<b>4105</b>	<b>3031</b>
3	Profit from Operations before Other Income & Interest	365	229	88	997	352
4	Other Income	5	4	1	95	92
5	Profit before Interest	370	233	89	1092	444
6	Interest	2	1	9	19	31
7	Profit from ordinary activities before tax	368	232	80	1073	413
8	Tax Expense					
	Less : Provision for Current Tax	122	62	19	310	88
	Less/(Add) : Provision for Deferred Tax Liability/(Assets)	(6)	1	-	(15)	(4)
	Less/(Add) : Provision for Income Tax of earlier years	-	(2)	(16)	(2)	(16)
9	Net Profit from ordinary activities after tax	252	171	77	780	345
10	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	321	321	321	321	321
11	Reserves excluding Revaluation Reserve				3476	2809
12	Basic & Diluted Earning Per Share (not annualised) Rs.	7.85	5.33	2.40	24.30	10.75
	<b>PART-II</b>					
A	<b>Particulars of Shareholding</b>					
1	Public shareholding					
	- Number of Shares	1,064,816	1,068,056	1,068,056	1,064,816	1,068,056
	- Percentage of Shareholding	33.20	33.30	33.30	33.20	33.30
2	Promoters and Promoter Group Shareholding					
	- Fully Non - Encumbered					
	- Number of Shares	2,142,298	2,139,058	2,139,058	2,142,298	2,139,058
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100	100	100	100	100
	- Percentage of Share (as a % of the total share capital of the company)	66.80	66.70	66.70	66.80	66.70
B	<b>Investor Complaints</b>					
	Pending at the beginning of the quarter				NIL	
	Received during the quarter				1	
	Disposed of during the quarter				1	
	Remaining unresolved at the end of the quarter				NIL	



**Notes :**

- 1 The above results have been duly audited by Statutory Auditors , were recommended by the Audit Committee and were approved by the Board of Directors of the Company at its meeting held on 24th April, 2013.
- 2 The Board has recommended dividend on Equity Shares at Rs. 3/- per share i.e. 30% for the year ended on 31.03.2013. (P.Y. Rs. 2/- per share i.e 20%)
- 3 The Company is engaged in the business of Speciality Chemicals only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting (AS-17).
- 4 The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

Date: 24th April, 2013  
Place : Vadodara



For Paushak Limited

A handwritten signature in black ink, appearing to be "Chirayur R. Amin".

Chirayur R. Amin  
Chairman

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# PAUSHAK LIMITED

REGD. OFFICE: ALEMBIC ROAD, VADODARA-390 003

## Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholder's Funds		
(a) Share Capital	321	321
(b) Reserves and Surplus	3476	2809
Sub- Total of Shareholders' Funds	3797	3130
(2) Non-Current Liabilities		
(a) Deferred tax liabilities (Net)	94	108
(b) Other Long term liabilities	25	25
(c) Long term provisions	14	14
Sub- Total of Non Current Liabilities	133	148
(3) Current Liabilities		
(a) Short-term borrowings	117	285
(b) Trade payables	465	456
(c) Other current liabilities	47	37
(d) Short-term provisions	143	93
Sub- Total of Current Liabilities	772	871
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4702</b>	<b>4148</b>
<b>II. ASSETS</b>		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1047	1118
(ii) Capital work-in-progress	1	71
(b) Non-current investments	1249	1359
Sub- Total of Non Current Assets	2297	2548
(2) Current assets		
(a) Current investments	125	-
(b) Inventories	778	757
(c) Trade receivables	1417	741
(d) Cash and cash equivalents	18	12
(e) Short-term loans and advances	67	89
Sub- Total of Current Assets	2405	1600
<b>TOTAL ASSETS</b>	<b>4702</b>	<b>4148</b>



For Paushak Limited

Chirayu R. Amin  
Chairman

Vadodara, 24th April, 2013  
Place : Vadodara

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