

# PAUSHAK LIMITED

CIN: L51909GJ1972PLC044638

REGD. OFFICE: ALEMBIC ROAD, VADODARA-390 003.

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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Previous
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	Year Ended
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	31-03-2015 (Audited)
1	(a) Net Sales /Income from Operations						
	Domestic	1,603	1,592	1,538	4,974	4,152	5,838
	Exports	206	723	360	1,482	923	1,446
	Total	1,809	2,315	1,898	6,457	5,075	7,284
	Less : Excise Duty	147	147	130	441	388	513
	Net Sales /Income from Operations	1,662	2,168	1,768	6,015	4,687	6,772
	(b) Other Operating Income	33	21	16	66	104	143
	<b>Total Income from Operations (Net)</b>	<b>1,695</b>	<b>2,189</b>	<b>1,784</b>	<b>6,081</b>	<b>4,791</b>	<b>6,915</b>
2	<b>Expenditure</b>						
	(a) Decrease/(Increase) in inventories of finished, semi-finished goods and work-in-progress	(103)	55	29	(64)	(81)	18
	(b) Cost of Raw Materials consumed	673	783	694	2,263	1,986	2,670
	(c) Employee benefits expense	232	226	171	673	497	689
	(d) Depreciation and amortisation expense	74	67	67	206	161	214
	(e) Research & Development Expenses	47	43	25	134	64	99
	(f) Manufacturing Expenses	221	261	174	702	483	722
	(g) Other expenses	329	362	228	978	666	953
	<b>Total Expenses</b>	<b>1,473</b>	<b>1,797</b>	<b>1,388</b>	<b>4,890</b>	<b>3,776</b>	<b>5,364</b>
3	Profit from Operations before Other Income & Finance Costs (1-2)	222	392	396	1,191	1,015	1,551
4	Other Income	39	189	11	246	240	252
5	Profit from ordinary activities before Finance Costs (3+4)	261	581	407	1,437	1,255	1,803
6	Finance Costs	2	2	-	5	2	4
7	Profit from ordinary activities before tax (5-6)	259	579	407	1,432	1,253	1,799
8	Tax Expense						
	Less : Provision for Current Tax	27	146	85	329	283	440
	Less/(Add) : Provision for Deferred Tax Liability/(Assets)	12	6	18	28	50	59
9	Net Profit for the period (7-8)	220	427	304	1,075	920	1,299
10	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	321	321	321	321	321	321
11	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						5,419
12	Basic & Diluted Earning Per Share (of Rs. 10/- each) (not annualised) Rs.	6.87	13.32	9.48	33.52	28.69	40.52

### Notes :

- The above results were reviewed by Statutory Auditors, were recommended by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 19th January, 2016.
- The Company is engaged in the business of Speciality Chemicals only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting (AS-17).
- The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

Date : 19th January, 2016

Place : Vadodara

For Paushak Limited

Chirayu R. Amin  
Chairman



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# Maloo Bhatt & Co.

CHARTERED ACCOUNTANTS

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## LIMITED REVIEW REPORT

To,  
The Board of Directors  
Paushak Limited  
Alembic Road,  
Vadodara - 390003

We have reviewed the accompanying statement of unaudited financial results of **PAUSHAK LIMITED** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2015 prepared pursuant to Clause 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Statements Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

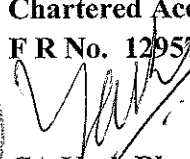
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vadodara  
Date: 19.01.2016



For Maloo Bhatt & Co.,  
Chartered Accountants

FR No. 129572W

  
CA Yash Bhatt  
Partner  
M No. 117745

Branch :