

PAUSHAK LIMITED

CIN: L51909GJ1972PLC044638

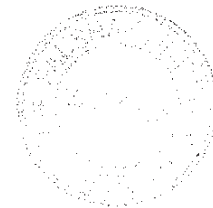
REGD. OFFICE: ALEMBIC ROAD, VADODARA-390 003.

website: www.paushak.com Email: paushak.investors@alembic.co.in Tel: 0265-2280550 Fax: 0265-2282506

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2015

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Previous Year Ended 31st March, 2015 (Audited)
		Sep-15 (Reviewed)	Jun-15 (Reviewed)	Sep-14 (Reviewed)	Sep-15 (Reviewed)	Sep-14 (Reviewed)	
	PART-I						
1	(a) Net Sales /Income from Operations						
	Domestic	1,592	1,780	1,451	3,372	2,614	5,838
	Exports	723	553	273	1,276	563	1,446
	Total	2,315	2,333	1,724	4,648	3,177	7,284
	Less : Excise Duty	147	147	137	294	258	513
	Net Sales /Income from Operations	2,168	2,186	1,587	4,354	2,919	6,772
	(b) Other Operating Income	21	12	34	33	88	143
	Total Income from Operations	2,189	2,198	1,621	4,386	3,007	6,915
2	Expenditure						
	(a) Decrease/(Increase) in stock in trade and work in progress	55	(16)	(66)	39	(110)	18
	(b) Consumption of Raw Materials	783	807	659	1,590	1,292	2,670
	(c) Employees' Cost	226	215	169	441	326	689
	(d) Depreciation	67	64	48	132	94	214
	(e) Research & Development Expenses	43	44	18	87	39	99
	(f) Manufacturing Expenses	261	220	170	481	309	722
	(g) Other expenses	362	287	240	649	438	953
	Total Expenses	1,797	1,621	1,238	3,417	2,388	5,364
3	Profit from Operations before Other Income & Interest	392	577	383	969	619	1,551
4	Other Income	189	18	224	207	229	252
5	Profit before Interest	581	595	607	1,176	848	1,803
6	Interest	2	1	2	3	2	4
7	Profit from ordinary activities before tax	579	594	605	1,173	846	1,799
8	Tax Expense						
	Less : Provision for Current Tax	146	156	127	302	198	440
	Less/(Add) : Provision for Deferred Tax Liability/(Assets)	6	9	27	16	32	59
9	Net Profit from ordinary activities after tax	427	428	451	856	616	1,299
10	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	321	321	321	321	321	321
11	Reserves excluding Revaluation Reserve						5,419
12	Basic & Diluted Earning Per Share (not annualised) Rs.	13.32	13.36	14.05	26.68	19.19	40.52
	PART-II						
	A Particulars of Shareholding						
1	Public shareholding						
	- Number of Shares	1,064,816	1,064,816	1,064,816	1,064,816	1,064,816	1,064,816
	- Percentage of Shareholding	33.20	33.20	33.20	33.20	33.20	33.20
2	Promoters and Promoter Group Shareholding						
	- Fully Non - Encumbered						
	- Number of Shares	2,142,298	2,142,298	2,142,298	2,142,298	2,142,298	2,142,298
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100	100	100	100	100	100
	- Percentage of Share (as a % of the total share capital of the company)	66.80	66.80	66.80	66.80	66.80	66.80
	B Investor Complaints						
				Quarter Ended on 30th Sep., 2015			
	Pending at the beginning of the quarter			NIL			
	Received during the quarter			1			
	Disposed of during the quarter			1			
	Remaining unresolved at the end of the quarter			NIL			



Notes :

- 1 The above results were reviewed by Statutory Auditors, were recommended by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 30th October, 2015.
- 2 The Company is engaged in the business of Speciality Chemicals only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting (AS-17).
- 3 The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

Date : 30th October, 2015

Place : Vadodara



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For Paushak Limited


Chirayu R. Amin
Chairman



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Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	As at 30.09.2015 (Reviewed)	As at 31.03.2015 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	321	321
(b) Reserves and Surplus	6,274	5,419
Sub- Total of Shareholders' Funds	6,595	5,740
(2) Non-Current Liabilities		
(a) Deferred tax liabilities (Net)	143	127
(b) Other Long term liabilities	25	25
(c) Long term provisions	29	24
Sub- Total of Non Current Liabilities	197	176
(3) Current Liabilities		
(a) Short-term borrowings	60	25
(b) Trade payables	857	691
(c) Other current liabilities	146	69
(d) Short-term provisions	98	153
Sub- Total of Current Liabilities	1,161	938
TOTAL EQUITY AND LIABILITIES	7,953	6,854
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1,769	1,784
(ii) Capital work-in-progress	162	107
(b) Non-current investments	938	1,138
Sub- Total of Non Current Assets	2,869	3,029
(2) Current assets		
(a) Current investments	1,743	807
(b) Inventories	747	705
(c) Trade receivables	2,418	2,152
(d) Cash and cash equivalents	48	32
(e) Short-term loans and advances	128	129
Sub- Total of Current Assets	5,084	3,825
TOTAL ASSETS	7,953	6,854



Date : 30th October, 2015

Place : Vadodara



For Paushak Limited


Chirayu R. Amin
Chairman

visit us on : www.paushak.com



Maloo Bhatt & Co.

CHARTERED ACCOUNTANTS

H. O. : 204-207, Parshwa Complex, Near Cash N Carry, Ellorapark, Vadodara-390 023
Phone : +91 265 2392631 Mobile : 099243 88339 E-mail : yash_bhatt1@yahoo.com

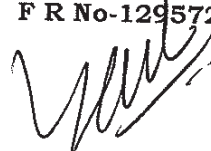
REVIEW REPORT TO THE BOARD OF DIRECTORS OF PAUSHAK LIMITED FOR PERIOD ENDED 30TH SEPTEMBER, 2015

We have reviewed the accompanying statement of unaudited financial results of Paushak Limited for the period ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us initialed by us for the purpose of identification. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maloo Bhatt & Co.,
Chartered Accountants
F R No-129572W


CA Yash Bhatt
Partner
M No. 117745



Place: Vadodara
Date: 30.10.2015

Branch :