

PAUSHAK LIMITED

REGD. OFFICE: ALEMBIC ROAD, VADODARA-390 003

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2013

(Rs. In Lacs)

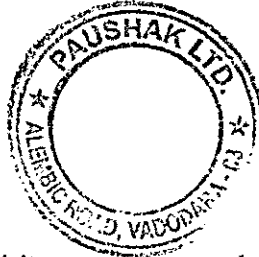
Sr. No.	Particulars	Quarter Ended on			Previous Year ended 31st March, 2013
		30th June, 2013	31st March, 2013	30th June, 2012	
		(Reviewed)	(Unaudited)	(Reviewed)	(Audited)
	PART-I				
1	(a) Net Sales/Income from Operations				
	Domestic	1,016	1,032	635	3,639
	Exports	370	364	422	1,598
	Total	1,386	1,396	1,057	5,237
	Less : Excise Duty	99	97	70	348
	Net Sales /Income from Operations	1,287	1,299	987	4,889
	(b) Other Operating Income	145	103	85	213
	Total Income from Operations	1,432	1,402	1,072	5,102
2	Expenditure				
	(a) Decrease/(increase) in stock in trade and work in progress	(42)	(19)	54	69
	(b) Consumption of Raw Materials	615	528	435	2070
	(c) Employees' Cost	138	152	105	502
	(d) Depreciation	44	46	45	180
	(e) Research & Development Expense	24	29	18	91
	(f) Manufacturing Expenses	132	156	142	578
	(g) Other expenses	152	145	110	615
	Total Expenses	1063	1037	909	4105
3	Profit from Operations before Other Income & Interest	369	365	163	997
4	Other Income	11	5	5	95
5	Profit before Interest	380	370	168	1092
6	Interest	2	2	9	19
7	Profit from ordinary activities before tax	378	368	159	1073
8	Tax Expense				
	Less : Provision for Current Tax	84	122	36	310
	Less/(Add) : Provision for Deferred Tax Liability/(Assets)	17	(6)	(1)	(15)
	Less/(Add) : Provision for Income Tax of earlier years	-	-	-	(2)
9	Net Profit from ordinary activities after tax	277	252	124	780
10	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	321	321	321	321
11	Reserves excluding Revaluation Reserve				3476
12	Basic & Diluted Earning Per Share (not annualised) Rs.	8.63	7.85	3.87	24.30
	PART-II				
A	Particulars of Shareholding				
1	Public shareholding				
	- Number of Shares	1,064,816	1,064,816	1,068,056	1,064,816
	- Percentage of Shareholding	33.20	33.20	33.30	33.20
2	Promoters and Promoter Group Shareholding				
	- Fully Non - Encumbered				
	- Number of Shares	2,142,298	2,142,298	2,139,058	2,142,298
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100	100	100	100
	- Percentage of Share (as a % of the total share capital of the company)	66.80	66.80	66.70	66.80
B	Investor Complaints				
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			NIL	
	Disposed of during the quarter			NIL	
	Remaining unresolved at the end of the quarter			NIL	

Notes :

- 1 The above results were reviewed by Statutory Auditors, were recommended by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 8th August, 2013.
- 2 The Company is engaged in the business of Speciality Chemicals only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting (AS-17).
- 3 The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

Date: 8th August, 2013

Place : Vadodara



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For Paushak Limited

A handwritten signature in black ink, appearing to be 'Chirayu R. Amin', written over a horizontal line.

Chirayu R. Amin
Chairman

Sanjay S. Patel
Rajesh Patel
Jyotindra S. Patel
Nitin P. Patni
Kalpesh Parmar

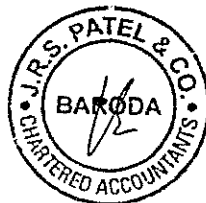
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REVIEW REPORT TO THE BOARD OF DIRECTORS OF PAUSHAK LIMITED FOR PERIOD ENDED JUNE 2013.

We have reviewed the accompanying statement of unaudited financial results of Paushak Limited for the period ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us initialed by us for the purpose of identification. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Vadodara
Date : 08.08.2013

For J.R.S. PATEL & CO:
Chartered Accountants
Firm Registration No.107709W

KALPESH PARMAR
PARTNER
Membership No.103887