

PAUSHAK LIMITED
REGD. OFFICE: ALEMBIC ROAD, VADODARA-390 003
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2013

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Previous Year ended Mar-2013 (Audited)
		Dec-13 (Reviewed)	Sep-13 (Reviewed)	Dec-12 (Reviewed)	Dec-13 (Reviewed)	Dec-12 (Reviewed)	
	PART-I						
1	(a) Net Sales/Income from Operations						
	Domestic	898	1,492	1,171	3,406	2,607	3,639
	Exports	367	177	300	914	1,234	1,598
	Total	1,265	1,669	1,471	4,320	3,841	5,237
	Less : Excise Duty	80	126	109	305	251	348
	Net Sales /Income from Operations	1,185	1,543	1,362	4,015	3,590	4,889
	(b) Other Operating Income	20	29	37	194	110	213
	Total Income from Operations	1,205	1,572	1,399	4,209	3,700	5,102
2	Expenditure						
	(a) Decrease/(increase) in stock in trade and work in progress	(110)	(53)	18	(205)	88	69
	(b) Consumption of Raw Materials	594	731	615	1,940	1,542	2070
	(c) Employees' Cost	159	141	127	438	350	502
	(d) Depreciation	45	45	44	134	134	180
	(e) Research & Development Expense	18	20	23	62	62	91
	(f) Manufacturing Expenses	119	144	141	395	422	578
	(g) Other expenses	163	151	202	466	470	615
	Total Expenses	988	1179	1170	3230	3068	4105
3	Profit from Operations before Other Income & Interest	217	393	229	979	632	997
4	Other Income	33	120	4	164	90	95
5	Profit before Interest	250	513	233	1143	722	1092
6	Interest	1	8	1	11	17	19
7	Profit from ordinary activities before tax	249	505	232	1132	705	1073
8	Tax Expense						
	Less : Provision for Current Tax	118	122	62	324	188	310
	Less/(Add) : Provision for Deferred Tax Liability/(Assets)	(12)	-	1	5	(9)	(15)
	Less/(Add) : Provision for Income Tax of earlier years	-	-	(2)	-	(2)	(2)
9	Net Profit from ordinary activities after tax	143	383	171	803	528	780
10	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	321	321	321	321	321	321
11	Reserves excluding Revaluation Reserve						3476
12	Basic & Diluted Earning Per Share (not annualised) Rs.	4.45	11.93	5.33	25.02	16.45	24.30
	PART-II						
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of Shares	1,064,816	1,064,816	1,068,056	1,064,816	1,068,056	1,064,816
	- Percentage of Shareholding	33.20	33.20	33.30	33.20	33.30	33.20
2	Promoters and Promoter Group Shareholding						
	- Fully Non - Encumbered						
	- Number of Shares	2,142,298	2,142,298	2,139,058	2,142,298	2,139,058	2,142,298
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100	100	100	100	100	100
	- Percentage of Share (as a % of the total share capital of the company)	66.80	66.80	66.70	66.80	66.70	66.80
B	Investor Complaints						
	Pending at the beginning of the quarter				Quarter Ended on 31st Dec., 2013		
	Received during the quarter				NIL		
	Disposed of during the quarter				1		
	Remaining unresolved at the end of the quarter				1		
					NIL		



Notes :

- 1 The above results were reviewed by statutory Auditors, were recommended by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 29th January, 2014.
- 2 The Company is engaged in the business of Speciality Chemicals only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting (AS-17).
- 3 The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

Date: 29th January, 2014
Place : Vadodara



For Paushak Limited

Chirayu R. Amin
Chairman

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Sanjay S. Patel
Rajesh Patel
Jyotindra S. Patel
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REVIEW REPORT TO THE BOARD OF DIRECTORS OF PAUSHAK LIMITED FOR PERIOD ENDED 31ST DECEMBER, 2013.

We have reviewed the accompanying statement of unaudited financial results of Paushak Limited for the period ended 31ST December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us initialed by us for the purpose of identification. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.R.S. PATEL & CO:
Chartered Accountants
Firm Registration No.107709W



Place : Vadodara
Date : 29.01.2014


KALPESH PARMAR
PARTNER
Membership No.103887