

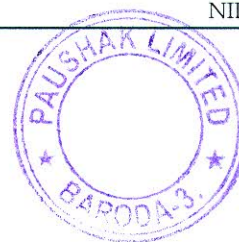
PAUSHAK LIMITED

REGD. OFFICE: ALEMBIC ROAD, VADODARA-390 003

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2012

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended			Previous accounting year ended 31st March, 2012
		30th June, 2012	31st March, 2012	30th June, 2011	
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
	PART-I				
1	(a) Net Sales/Income from Operations				
	Domestic	635	722	654	2,528
	Exports	422	182	276	952
	Total	1,057	904	930	3,480
	Less : Excise Duty	70	58	46	190
	Net Sales /Income from Operations	987	846	884	3,290
	(b) Other Operating Income	85	37	10	93
	Total Income from Operations	1,072	883	894	3,383
2	Expenditure				
	(a) Decrease/(increase) in stock in trade and work in progress	54	(57)	32	(144)
	(b) Consumption of Raw Materials	435	435	380	1595
	(c) Employees' Cost	105	123	95	452
	(d) Depreciation	45	42	40	165
	(e) Research & Development Expense	18	16	20	76
	(f) Manufacturing Expenses	142	141	107	505
	(g) Other expenses	110	95	108	382
	Total Expenses	909	795	782	3031
3	Profit from Operations before Other Income & Interest	163	88	112	352
4	Other Income	5	1	6	92
5	Profit before Interest	168	89	118	444
6	Interest	9	9	5	31
7	Profit from ordinary activities before tax	159	80	113	413
8	Tax Expense				
	Less : Provision for Current Tax	36	19	31	88
	Less/(Add) : Provision for Deferred Tax Liability/(Assets)	(1)	-	-	(4)
	Less/(Add) : Provision for Income Tax of earlier years	-	(16)	-	(16)
9	Net Profit from ordinary activities after tax	124	77	82	345
10	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	321	321	321	321
11	Reserves excluding Revaluation Reserve				2809
12	Basic & Diluted Earning Per Share (not annualised) Rs.	3.87	2.40	2.55	10.75
	PART-II				
A	Particulars of Shareholding				
1	Public shareholding				
	- Number of Shares	1,068,056	1,068,056	1,067,856	1,068,056
	- Percentage of Shareholding	33.30	33.30	33.30	33.30
2	Promoters and Promoter Group Shareholding				
	- Fully Non - Encumbered				
	- Number of Shares	2,139,058	2,139,058	2,139,258	2,139,058
	- Percentage of Shares (as a% of the total Shareholding of Promoter and Promoter Group)	100	100	100	100
	- Percentage of Share (as a% of the total share capital of the company)	66.70	66.70	66.70	66.70
B	Investor Complaints				
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			NIL	
	Disposed of during the quarter			NIL	
	Remaining unresolved at the end of the quarter			NIL	



Notes :

- 1 The above results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 8th August, 2012.
- 2 The Company is engaged in the business of Speciality Chemicals only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting (AS-17).
- 3 The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

Date: 8th August, 2012

Place : Vadodara



For Paushak Limited

A handwritten signature in black ink, appearing to read "Chitayu R. Amin".

Chitayu R. Amin
Chairman

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Sanjay S. Patel
Rajesh Patel
Jyotindra S. Patel
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**REVIEW REPORT TO THE BOARD OF DIRECTORS OF PAUSHAK
LIMITED FOR PERIOD ENDED JUNE, 2012.**

We have reviewed the accompanying statement of unaudited financial results of Paushak Limited for the period ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us initialed by us for the purpose of identification. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Vadodara
Date : 08.08.2012



For J.R.S. PATEL & CO:
Chartered Accountants
Firm Registration No.107709W


KALPESH PARMAR
PARTNER
Membership No.103887