

PAUSHAK LIMITED

CIN: L51909GJ1972PLC044638

REGD. OFFICE: ALEMBIC ROAD, VADODARA-390 003.

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH JUNE, 2016

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Previous Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Reviewed)	(Unaudited)	(Reviewed)	(Audited)
1	(a) Net Sales /Income from Operations				
	Domestic	1,297	1,551	1,780	6,525
	Exports	362	269	553	1,751
	Total	1,659	1,820	2,333	8,276
	Less : Excise Duty	133	143	147	584
	Net Sales /Income from Operations	1,526	1,677	2,186	7,692
	(b) Other Operating Income	18	34	12	100
	Total Income from Operations (Net)	1,543	1,711	2,198	7,792
2	Expenditure				
	(a) Decrease/(Increase) in inventories of finished, semi-finished goods and work-in-progress	2	(96)	(16)	(160)
	(b) Cost of Raw Materials consumed	549	745	807	3,008
	(c) Employee benefits expense	243	236	215	909
	(d) Depreciation and amortisation expense	67	75	64	280
	(e) Research & Development Expenses	56	52	44	186
	(f) Manufacturing Expenses	150	187	220	888
	(g) Other expenses	243	305	287	1,283
	Total Expenses	1,311	1,503	1,621	6,393
3	Profit from Operations before Other Income & Finance Costs (1-2)	232	208	577	1,399
4	Other Income	21	22	18	268
5	Profit from ordinary activities before Finance Costs (3+4)	253	230	595	1,667
6	Finance Costs	2	1	1	6
7	Profit from ordinary activities before tax (5-6)	251	229	594	1,661
8	Tax Expense				
	Less : Provision for Current Tax	52	61	156	390
	Less/(Add) : MAT Credit Utilization/(Entitlement)	(52)	-	-	-
	Less/(Add) : Provision for Deferred Tax Liability/(Assets)	74	3	9	31
	Less/(Add) : Provision for Income Tax of earlier years	(1)	(2)	-	(2)
9	Net Profit for the period (7-8)	177	167	429	1,242
10	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	321	321	321	321
11	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year				6,545
12	Basic & Diluted Earning Per Share (of Rs. 10/- each) (not annualised) Rs.	5.53	5.20	13.36	38.72

Notes :


- 1 The above results were reviewed by the Statutory Auditors, were recommended by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 11th August, 2016.
- 2 The Company is engaged in the business of Speciality Chemicals only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting (AS-17).
- 3 The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

Date : 11th August, 2016

Place : Vadodara



For Paushak Limited


Chirayu Amin
Chairman

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Maloo Bhatt & Co.

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

To,
The Board of Directors
Paushak Limited
Alembic Road,
Vadodara - 390003

We have reviewed the accompanying statement of unaudited financial results of **PAUSHAK LIMITED**, ("the Company") for the quarter ended 30th June, 2016 prepared pursuant to Clause 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Statements Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maloo Bhatt & Co.,
Chartered Accountants
F R No. 129572W




CA Yash Bhatt
Partner
M No. 117745

Place: Vadodara
Date: 11.08.2016

Branch :