

Date: 21<sup>st</sup> October, 2023

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Scrip Code: 532742**

Dear Sir,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Revision (Upgrade) in Credit Rating**

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that CRISIL Limited (CRISIL) vide its letter dated 20<sup>th</sup> October, 2023 has upgraded the long term rating of our bank facilities to **CRISIL A/Stable** (i.e., from “A - / Positive” to “A / Stable”).

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,  
**For Paushak Limited**

**Sagar Gandhi**  
**Company Secretary**

**Paushak Limited**

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PAN: AAACD5006G  
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