

Date: 15<sup>th</sup> September, 2022

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
Scrip Code: 532742

Dear Sir,

**Subject: Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Statutory Auditors**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has received a letter from its statutory auditors, M/s. Maloo Bhatt & Co. *inter alia* tendering their resignation w.e.f. 14<sup>th</sup> September, 2022 (after of closure of business hours) due to integration of their firm with M/s. Haribhakti & Co. LLP, Chartered Accountants (Firm Registration Number: 103523W/W100048).

Based on the recommendation of Audit Committee, the Board of Directors has approved the appointment of M/s. Haribhakti & Co. LLP, Chartered Accountants having Firm Registration No. 103523W/W100048 as the Statutory Auditor of the Company, subject to the approval of the shareholders by way of an Ordinary Resolution to be passed through Postal Ballot. A copy of the Postal Ballot Notice will be submitted vide a separate communication in due course.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 are enclosed herewith in Annexure A along with the letter of M/s. Maloo Bhatt & Co.

We request you to kindly take the same on record.

Thanking You,

For Paushak Limited

  
Manisha Saraf  
Company Secretary



Encl: A/a

**Paushak Limited**

CIN : L51909GJ1972PLC044638, PAN : AAACD5006G  
Panelav, Taluka Halol, Dist. Panchmahal, Gujarat, (INDIA) - 389 350.  
Phone: +91-2676-664403 / 664412

Regd. Office : Alembic Road, Vadodara, Gujarat, (INDIA) - 390 003.  
Phone: +91-265-2280550 / 2280880 / 3007300  
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**Annexure A**

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| Sr. No. | Disclosure requirements   | Details   |
|---------|---|---|
| 1       | Reason for Change   | <p>M/s. Maloo Bhatt &amp; Co. (FRN: 129572W) has tendered their resignation w.e.f. 14<sup>th</sup> September, 2022 (after closure of business hours) informing that their firm is integrating with M/s. Haribhakti &amp; Co. LLP, Chartered Accountants (Firm Registration Number: 103523W/W100048) wherein the existing partners and employees of M/s. Maloo Bhatt &amp; Co. will be inducted in M/s. Haribhakti &amp; Co. LLP and subsequently M/s. Maloo Bhatt &amp; Co. will be dissolved, in due course.</p> <p>Hence, in compliance with the provisions of Section 139 of the Companies Act, 2013, the Board of Directors has approved the appointment of M/s. Haribhakti &amp; Co. LLP, Chartered Accountants (Firm Registration Number: 103523W/W100048) to fill the casual vacancy caused due to the resignation of M/s. Maloo Bhatt &amp; Co.</p>   |
| 2       | Date of cessation<br><br>Date of appointment & term of appointment. | <p>M/s. Maloo Bhatt &amp; Co. cease to be Statutory auditors w.e.f. 14<sup>th</sup> September, 2022 (after closure of business hours)</p> <p>M/s. Haribhakti &amp; Co. LLP is appointed w.e.f. 15<sup>th</sup> September, 2022 to hold office upto the conclusion of ensuing 50<sup>th</sup> Annual General Meeting for the F.Y. 2022-23.</p>   |
| 3.      | Brief Profile   | <p><b>M/s. Haribhakti &amp; Co. LLP, Chartered Accountants:</b><br/>Founded in 1954 by Mr. V. B. Haribhakti, the firm is in operation for 68 years now. It has 450+ members including Partners, Directors, Associate Directors, Managers, Associates, Article Trainees, etc.</p> <p>It provides a whole range of assurance, accounting, advisory and consulting services, nationally and internationally, through separate service division viz., Audit &amp; Assurance, Risk &amp; Advisory, Corporate Finance Advisory, Tax &amp; Regulatory and Global Knowledge Services. Nationally integrated firm having own branch network in major cities like Mumbai, Delhi, Bengaluru, Kolkata, Chennai and Ahmedabad.</p> <p>It has wide variety of clientele in the sectors of BSFI, IT &amp; ITES, Manufacturing, Infrastructure &amp; Real Estate, Engineering &amp; Construction, Power &amp; Energy, Oil &amp; Gas, Pharma Companies, PSUs, NGOs, Trusts, etc.</p> |

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# Maloo Bhatt & Co.

## CHARTERED ACCOUNTANTS

H.O.: 204-207, Parshwa Complex, Near Cash n Carry, Subhanpura Road, Ellorapark, Vadodara - 390 023  
☎ +91 265 2392631 📠 +91 99240 88339 ✉ barodaoffice@malooobhatt.com 🌐 www.malooobhatt.com

Date: 14<sup>th</sup> September, 2022

To,  
The Board of Directors  
Paushak Limited  
Alembic Road,  
Vadodara – 390003

Dear Sirs / Madam,

**Sub: Resignation of M/s. Maloo Bhatt & Co. ("MBC"), Chartered Accountants**

As you are aware, we were re-appointed as the Statutory Auditors of Paushak Limited (the Company) pursuant to the shareholder's resolution dated 4<sup>th</sup> August, 2020 to hold office for second term of 5 (five) years i.e. from the conclusion of the 47<sup>th</sup> Annual General Meeting ("AGM") for the F.Y. 2019-20 to the conclusion of the AGM of the Company for the F.Y. 2024-25.

We would like to inform that our firm, M/s. Maloo Bhatt & Co. ("MBC") is integrating with M/s. Haribhakti & Co. LLP, Chartered Accountants (Firm Registration Number: 103523W/W100048) wherein the existing partners of M/s. Maloo Bhatt & Co. will be inducted in M/s. Haribhakti & Co. LLP and all employees of MBC will also be moved as employees of the HCO and subsequently M/s. Maloo Bhatt & Co. will be dissolved, in due course.

In view of the above, we express our inability to continue as the statutory auditors of the Company and therefore are submitting our resignation with effect from 14<sup>th</sup> September, 2022 after closure of business hours.

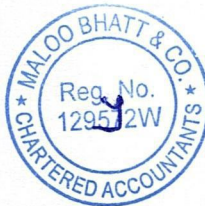
At this juncture, we would like to present before the management of Paushak Limited, a brief profile of HCO, for your consideration.

We sincerely thank the management for the trust reposed in us during our association with the Company.

Thanking You

For Maloo Bhatt & Co.,  
Chartered Accountants  
FRN: 129572W

CA. Yash N. Bhatt  
Partner  
M. No. 117745



Place: Vadodara

BRANCH:

307, Orion Arcade, Near Inox, Zadeshwar Road, Bharuch, Gujarat- 392011