

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L51909GJ1972PLC044638

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACD5006G

(ii) (a) Name of the company

PAUSHAK LIMITED

(b) Registered office address

ALEMBIC ROAD
VADODARA
Gujarat
390003
India

(c) *e-mail ID of the company

investors@paushak.com

(d) *Telephone number with STD code

02652280550

(e) Website

www.paushak.com

(iii) Date of Incorporation

06/05/1972

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE LIMITED	1

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date 01/04/2022 (DD/MM/YYYY) To date 31/03/2023 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM 01/08/2023

(b) Due date of AGM 30/09/2023

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C6	Chemical and chemical products, pharmaceuticals, medicinal chemical and	99.58

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 1

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	NIRAYU LIMITED	U28100GJ1971PLC098778	Holding	41.15

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	9,000,000	3,082,114	3,082,114	3,082,114
Total amount of equity shares (in Rupees)	90,000,000	30,821,140	30,821,140	30,821,140

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	9,000,000	3,082,114	3,082,114	3,082,114
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	90,000,000	30,821,140	30,821,140	30,821,140

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	1,100,000	0	0	0
Total amount of preference shares (in rupees)	110,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Preference Shares				
Number of preference shares	1,100,000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	110,000,000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	181,616	2,900,498	3082114	30,821,140	30,821,140	

Increase during the year	0	25,218	25218	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify		25,218	25218			
DEMAT OF SHARES						
Decrease during the year	25,218	0	25218	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	25,218		25218			
Demat of shares held in physical form						
At the end of the year	156,398	2,925,716	3082114	30,821,140	30,821,140	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<input type="text"/>						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE111F01016

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debtures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text"/>
Date of registration of transfer (Date Month Year)	<input type="text"/>
Type of transfer	<input type="text"/> 1 - Equity, 2- Preference Shares,3 - Debtures, 4 - Stock
Number of Shares/ Debtures/ Units Transferred	<input type="text"/> Amount per Share/ Debture/Unit (in Rs.) <input type="text"/>

Ledger Folio of Transferor				<input type="text"/>		
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	

Date of registration of transfer (Date Month Year)				<input type="text"/>		
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock				
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>		Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>		
Ledger Folio of Transferor				<input type="text"/>		
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

2,123,460,535.82

(ii) Net worth of the Company

2,677,257,856.66

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	181,528	5.89	0	
	(ii) Non-resident Indian (NRI)	25,846	0.84	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	1,856,162	60.22	0	
10.	Others Trusts	450	0.01	0	
	Total	2,063,986	66.96	0	0

Total number of shareholders (promoters)

32

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	837,855	27.18	0	
	(ii) Non-resident Indian (NRI)	19,524	0.63	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	83	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	349	0.01	0	
7.	Mutual funds	0	0	0	

8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	31,296	1.02	0	
10.	Others IEPF, Trusts, Relatives of Dir	129,021	4.19	0	
	Total	1,018,128	33.03	0	0

Total number of shareholders (other than promoters)

19,851

**Total number of shareholders (Promoters+Public/
Other than promoters)**

19,883

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

2

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
SPDR S&P EMERGING	HSBC SECURITIES SERVICES, MUMI			260	0.01
INTEGRATED CORE ST	DEUTSCHE BANK AG DB HOUSE, M			89	0

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	32	32
Members (other than promoters)	12,645	19,851
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	2	0	2	0	3.75
B. Non-Promoter	1	4	1	4	0	0
(i) Non-Independent	1	0	1	0	0	0
(ii) Independent	0	4	0	4	0	0
C. Nominee Directors representing	0	0	0	0	0	0

(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	6	1	6	0	3.75

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 10

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
CHIRAYU RAMANBHA	00242549	Director	89,686	
UDIT CHIRAYU AMIN	00244235	Director	25,846	
ATULBHAI HARIBHAI F	00009587	Director	0	
AMIT MOHANDAS GOF	00074478	Director	0	
VIJAYKUMAR HARKISI	05114401	Director	0	
ROOPABEN BHARATB	00090105	Director	0	
ABHIJIT JOSHI	06568584	Whole-time directo	0	
ABHIJIT JOSHI	ABBPJ2744E	CEO	0	
KIRTI PRAMIT SHAH	BRAPS3122D	CFO	0	
MANISHA SARAF	AUWPK2967L	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

3

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
SHAMITA KIRITKUMAF	00331702	Director	01/07/2022	Resignation
MANISHA SARAF	AUWPK2967L	Company Secretar	31/03/2023	Resignation
ROOPABEN BHARATB	00090105	Director	15/09/2022	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING	09/08/2022	16,081	74	51.93

B. BOARD MEETINGS

*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	06/05/2022	7	7	100
2	09/08/2022	6	6	100
3	10/11/2022	7	7	100
4	27/01/2023	7	7	100

C. COMMITTEE MEETINGS

Number of meetings held

18

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	06/05/2022	3	3	100
2	Audit Committee	09/08/2022	3	3	100
3	Audit Committee	10/11/2022	3	3	100
4	Audit Committee	27/01/2023	3	3	100
5	Stakeholders Forum	06/05/2022	3	3	100
6	Stakeholders Forum	09/08/2022	3	3	100
7	Stakeholders Forum	10/11/2022	3	3	100
8	Stakeholders Forum	27/01/2023	3	3	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
9	Risk Manager	27/07/2022	3	3	100
10	Risk Manager	10/11/2022	3	3	100

D. * ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	01/08/2023
								(Y/N/NA)
1	CHIRAYU RAI	4	4	100	3	3	100	Yes
2	UDIT CHIRAY	4	4	100	4	4	100	Yes
3	ATULBHAI HA	4	4	100	15	15	100	Yes
4	AMIT MOHAN	4	4	100	14	14	100	Yes
5	VIJAYKUMAR	4	4	100	12	12	100	Yes
6	ROOPABEN E	2	2	100	0	0	0	Yes
7	ABHIJIT JOSH	4	4	100	6	6	100	Yes

X. * REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	ABHIJIT JOSHI	Whole-time direc	6,789,000	0	0	802,000	7,591,000
	Total		6,789,000	0	0	802,000	7,591,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	KIRTI PRAMIT SHA	CFO	2,280,000	0	0	280,000	2,560,000
2	MANISHA SARAF	Company Secre	2,171,250	0	0	123,750	2,295,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
	Total		4,451,250	0	0	403,750	4,855,000

Number of other directors whose remuneration details to be entered

7

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	CHIRAYU RAMANE	Director	0	0	0	130,000	130,000
2	UDIT CHIRAYU AM	Director	0	20,000,000	0	140,000	20,140,000
3	ATULBHAI HARIBH	Director	0	0	0	280,000	280,000
4	AMIT MOHANDAS	Director	0	0	0	270,000	270,000
5	VIJAYKUMAR HAR	Director	0	0	0	250,000	250,000
6	SHAMITA KIRITKU	Director	0	0	0	45,000	45,000
7	ROOPABEN BHAR	Director	0	0	0	50,000	50,000
	Total		0	20,000,000	0	1,165,000	21,165,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

S. Samdani

Whether associate or fellow

Associate Fellow

Certificate of practice number

2863

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

Abhijit Joshi
Digitally signed by Abhijit Joshi
Date: 2023.09.28 18:48:39 +05'30'

DIN of the director

06568584

To be digitally signed by

Sagar Bansikumar Gandhi
Digitally signed by Sagar Bansikumar Gandhi
Date: 2023.09.28 18:49:04 +05'30'

Company Secretary

Company secretary in practice

Membership number

44519

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachement(s), if any

Attach
Attach
Attach
Attach

List of attachments

PL-Committee Meetings.pdf
PL-Explanation_Final.pdf
MGT_8_PL_2022_23.pdf
Paushak SB-TRANSFER ALL_Signed.pdf

Remove attachment

Modify

Check Form

Prescrutiny

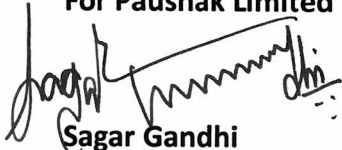
Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

C. COMMITTEE MEETINGS

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of Members attended	% of attendance
11	CSR Committee	06/05/2022	3	3	100
12	CSR Committee	09/08/2022	3	3	100
13	CSR Committee	10/11/2022	3	3	100
14	CSR Committee	27/01/2023	3	3	100
15	Nomination and Remuneration Committee	06/05/2022	4	4	100
16	Nomination and Remuneration Committee	09/08/2022	4	4	100
17	Nomination and Remuneration Committee	10/11/2022	4	4	100
18	Nomination and Remuneration Committee	27/01/2023	3	3	100

For Paushak Limited


Sagar Gandhi

Company Secretary

ACS: 44519

Address: 103, Venezia Flat,

Opp. Sunflower Society,

Behind Om Avenue,

Diwalipura, Vadodara – 390007.



Paushak Limited

CIN : L51909GJ1972PLC044638, PAN : AAACD5006G
Panelav, Taluka Halol, Dist. Panchmahal, Gujarat, (INDIA) - 389 350.
Phone: +91-2676-664403 / 664412

Regd. Office : Alembic Road, Vadodara, Gujarat, (INDIA) - 390 003.

Phone: +91-265-2280550 / 2280880 / 3007300

www.paushak.com • paushak@alembic.co.in

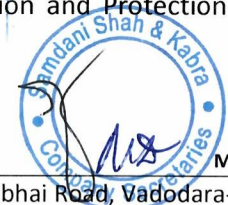


**MGT-8
CERTIFICATE**

*[Pursuant to Section 92(2) of the Companies Act, 2013 and
Rule 11(2) of Companies (Management and Administration) Rules, 2014]*

We have examined the registers, records, books and papers of **Paushak LIMITED** ("Company") as required to be maintained under the Companies Act, 2013 ("Act") and the rules made thereunder for the Financial Year ended on March 31, 2023 ("review period"). In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its Officers and Agents, we certify that:

- A. The Annual Return states the facts as at the close of the review period correctly and adequately.
- B. During the review period, the Company has complied with provisions of the Act and Rules made thereunder in respect of:
 1. Its status under the Act;
 2. Maintenance of registers / records and making entries therein within the time prescribed therefor;
 3. Filing of Forms and Returns, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within the prescribed time;
 4. Calling / Convening / Holding Meetings of Board of Directors or its Committees, and the meetings of the members of the Company on or before due dates as stated in the Annual Return in respect of which meetings, proper notices were given and the proceedings including the resolutions passed by way of circulation and Postal Ballot, have been properly recorded in the Minute Books / Registers maintained for the purpose and the same have been signed.
 5. Closure of Register of Members / Security holders, as the case may be;
 6. Advances / Loans to its Directors and / or persons or firms or companies referred in Section 185 of the Act;
 7. Contracts / Arrangements with Related Parties as specified in Section 188 of the Act;
 8. Transmission of shares / securities, wherever applicable. There was no Issue or Allotment or buyback of securities / redemption of preference shares / debentures / Alteration or reduction of Share Capital / conversion of shares or securities;
 9. Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act;
 10. Declaration / payment of dividend, transfer of unpaid / unclaimed dividend / other amounts, as may be applicable, to the Investor Education and Protection Fund in accordance with Section 125 of the Act;



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11. Signing of Audited Financial Statements as per the provisions of Section 134 of the Act and Report of Directors is as per sub-sections (3) and (5) thereof;
12. Constitution / appointment / re-appointment / retirement / filling up casual vacancies / disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them, as the case may be. During the review period, Ms. Shamita Amin has resigned as Independent Director effective from June 30, 2022 (close of business hours) and Ms. Roopa Patel has been appointed as an Independent Director effective from September 15, 2022. During the review period, Ms. Manisha Saraf, Company Secretary and Compliance Officer has resigned effective from March 31, 2023 (close of business hours). Mr. Sagar Gandhi was appointed as Company Secretary and Compliance Officer effective from April 01, 2023;
13. Appointment / re-appointment / filling up casual vacancies of the Auditors as per the provisions of Section 139 of the Act. During the review period, Haribhakti & Co. LLP, Chartered Accountants have been appointed as Statutory Auditors of the Company, to fill the casual vacancy caused due to resignation of M/s. Maloo Bhatt & Co., Chartered Accountants;
14. Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under various provisions of the Act, wherever applicable;
15. Acceptance / renewal / repayment of deposits. However, there were no instances falling under Sections 73 to 76 of the Act;
16. Borrowings from its Directors, Members, Public Financial Institutions, Banks and others and Creation / Modification / Satisfaction of Charges in that respect, wherever applicable;
17. Loans and Investments or Guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of Section 186 of the Act, wherever applicable;
18. Alteration of the provisions of the Memorandum and / or Articles of Association of the Company. However, there were no such alterations during the review period.



S. Samdani
Partner
Samdani Shah & Kabra
Company Secretaries
FCS No. 3677, CP No. 2863



ICSI Peer Review # 1079 / 2021
ICSI UDIN: F003677E001105613

Place: Vadodara | Date: September 27, 2023

Date: 27th September, 2023

To,
The Registrar of Companies, Gujarat
ROC Bhavan, Opp. Rupal Park Society,
Behind Ankur Bus Stop,
Naranpura, Ahmedabad – 380 013.

Respected Sir,

Sub: Explanation for Form No. MGT-7

With reference to the captioned matter, we would like to inform you as under:


- 1) During the F.Y. 2022-23, 25,218 Equity Shares were dematerialized by the shareholders by converting the physical share certificates into the demat form. Therefore, we have mentioned the same no. of equity shares under the head Increase during the year "Others, specify" in the column of "DEMAT OF SHARES" and the same no. of Equity Shares are mentioned under the head Decrease during the year "Others, specify" in the column of "Physical" by specifying "Demat of shares held in physical form" respectively, in order to tally / reconcile no. of equity shares of the Company in Physical and Demat with the records of the Depositories and Stock Exchanges.
- 2) Mr. Sagar Gandhi, Company Secretary of the Company has been authorized vide the board resolution no. 7 dated 27th January, 2023 for filing e-forms with the Ministry of Corporate Affairs.

Since, Form No. MGT-7 provides for filling in the details of authorization of only one signatory, the above details are provided in this letter.

We request you to kindly take the note of the above and approve the Form No. MGT-7 at the earliest.

Thanking you,

Yours faithfully,
For Paushak Limited


Sagar Gandhi

Company Secretary
Membership No. A44519
Address: 103, Venezia Flat,
Opp. Sunflower Society,
Behind Om Avenue,
Diwalipura, Vadodara – 390007.



Paushak Limited

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