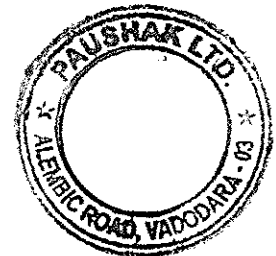


Details of Voting Results

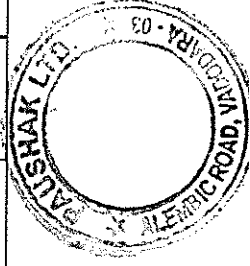
Date of AGM	13th August, 2015
Total No. of Shareholders as on Record Date	11,394
No. of Shareholders present in the meeting either in person or through proxy:	
- Promoter and Promoter Group	16
- Public	18
Total	34
No. of Shareholders present in the meeting through Video Conferencing	Not Arranged

Agenda-wise

Sr. No.	Particulars	Type of Resolution	Mode of Voting	Remarks
1	Adoption of Audited Financial Statements for the year ended 31st March, 2015.	Ordinary	E-voting & Poll	Passed with requisite majority
2	Declaration of dividend on Equity Shares.	Ordinary	E-voting & Poll	Passed with requisite majority
3	Re-appointment of Mr. Chirayu Amin, who retires by rotation.	Ordinary	E-voting & Poll	Passed with requisite majority
4.	Appointment of M/s. Maloo Bhatt & Co., Chartered Accountants as Statutory Auditors of the Company and to fix their remuneration.	Ordinary	E-voting & Poll	Passed with requisite majority
5.	Appointment of Dr. Shamita Amin as an Independent Director.	Ordinary	E-voting & Poll	Passed with requisite majority
6.	Revision in remuneration payable to Mr. Abhijit Joshi, Whole-time Director & CEO of the Company.	Special	E-voting & Poll	Passed with requisite majority



Promoter/ Public	No. of shares held	No. of votes polled				% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour				% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
		(2)		(4)			(4)		(5)						
		Physical Ballot	E-voting	Physical Ballot	E-voting		Physical Ballot	E-voting	Physical Ballot	E-voting			Total		
Resolution No. 1: Adoption of Audited Financial Statements for the year ended 31st March, 2015 (Ordinary)															
Promoter and Promoter Group	2,142,298	-	2,142,298	-	2,142,298	100%	-	2,142,298	-	2,142,298	-	-	2,142,298	100.00%	0.00%
Public Institutional holders	21,550	-	-	-	-	0%	-	-	-	-	-	-	-	0.00%	0.00%
Public-Others	1,043,266	299	71	370	370	0.04%	299	71	370	370	-	-	370	100.00%	0.00%
Resolution No. 2: Declaration of Dividend on Equity Shares (Ordinary)															
Promoter and Promoter Group	2,142,298	-	2,142,298	-	2,142,298	100%	-	2,142,298	-	2,142,298	-	-	2,142,298	100.00%	0.00%
Public Institutional holders	21,550	-	-	-	-	0%	-	-	-	-	-	-	-	0.00%	0.00%
Public-Others	1,043,266	299	71	370	370	0.04%	299	71	370	370	-	-	370	100.00%	0.00%
Resolution No. 3: Re-appointment of Mr. Chirayu Amin, who retires by rotation (Ordinary)															
Promoter and Promoter Group	2,142,298	-	2,142,298	-	2,142,298	100%	-	2,142,298	-	2,142,298	-	-	2,142,298	100.00%	0.00%
Public Institutional holders	21,550	-	-	-	-	0%	-	-	-	-	-	-	-	0.00%	0.00%
Public-Others	1,043,266	299	71	370	370	0.04%	299	71	370	370	-	-	370	100.00%	0.00%
Resolution No. 4: Appointment of M/s. Maloo Bhatt & Co., Chartered Accountants as Statutory Auditors of the Company and to fix their remuneration (Ordinary)															
Promoter and Promoter Group	2,142,298	-	2,142,298	-	2,142,298	100%	-	2,142,298	-	2,142,298	-	-	2,142,298	100.00%	0.00%
Public Institutional holders	21,550	-	-	-	-	0%	-	-	-	-	-	-	-	0.00%	0.00%
Public-Others	1,043,266	299	71	370	370	0.04%	299	71	370	370	-	-	370	100.00%	0.00%
Resolution No. 5: Appointment of Dr. Shamita Amin as an Independent Director. (Ordinary)															
Promoter and Promoter Group	2,142,298	-	2,142,298	-	2,142,298	100%	-	2,142,298	-	2,142,298	-	-	2,142,298	100.00%	0.00%
Public Institutional holders	21,550	-	-	-	-	0%	-	-	-	-	-	-	-	0.00%	0.00%
Public-Others	1,043,266	299	71	370	370	0.04%	299	71	370	370	-	-	370	100.00%	0.00%
Resolution No. 6: Revision in remuneration payable to Mr. Abhijit Joshi, Whole-time Director & CEO of the Company. (Special)															
Promoter and Promoter Group	2,142,298	-	2,142,298	-	2,142,298	100%	-	2,142,298	-	2,142,298	-	-	2,142,298	100.00%	0.00%
Public Institutional holders	21,550	-	-	-	-	0%	-	-	-	-	-	-	-	0.00%	0.00%
Public-Others	1,043,266	299	71	370	370	0.04%	299	71	370	370	-	-	370	100.00%	0.00%



103, Tanishq, Opp. SBI Urmi Branch, Productivity Road, Vadodara - 390 020.

Ph.: +91 265 3054015, 2330583, 2321494, (M) 94234 62962 Email: samdanics@gmail.com, cssamdani@gmail.com

Web : www.samdani Shah.com

To,
Shri Chirayu Amin
Chairman
42nd Annual General Meeting of the Equity Shareholders of Paushak Limited
Held on the 13th day of August, 2015 at 12:30 p.m.
At "Sanskriti" Alembic Corporate Conference Center,
Opp. Pragati Sahakari Bank Limited,
Alembic Colony,
Vadodara-390 003

Scrutinizer's Report on Poll including Voting by Electronic Means in respect of passing of the resolutions contained in the Notice dated May 07, 2015.

Dear Sir,

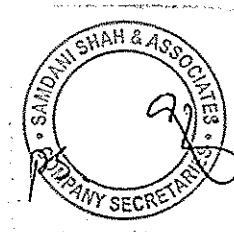
I, S. Samdani, Partner, M/s Samdani Shah & Associates, Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of Paushak Limited (the Company), for the purpose of scrutinizing the poll taken on the below mentioned resolution(s), including the remote e-voting process at the 42nd Annual General Meeting of the Equity Shareholders of **Paushak Limited**, held on Thursday, 13th August, 2015 at 12:30 p.m.

The Management of the company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made there under and (ii) Listing Agreement with the Stock Exchange, relating to the Poll including remote e-voting. My responsibility as a Scrutinizer is restricted to give a consolidated report on the votes cast by the members for the resolutions contained in the Notice dated 07th May, 2015, based upon:

- a) the report generated from the e-voting platform provided by Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the company to provide e-voting facilities for e-voting and;
- b) the scrutiny of the Physical Polling papers received at the 42nd Annual General Meeting.

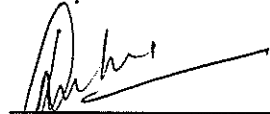
1. I, submit my report as under:

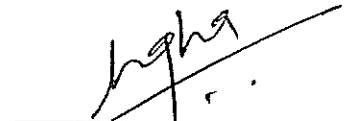
- 1.1 After the time fixed for closing of the poll by the Chairman, one ballot box kept for polling was locked in my presence with due identification marks placed by me.
- 1.2 The locked ballot box was subsequently opened by me in the presence of two witnesses namely Ms. Preeti Sheth residing at G-27, Havelidwar Soc., Opp. Nuclear Park Soc., Vuda Road, Gotri, Vadodara – 390 021 and Ms. Megha Jagirdar residing at 6-Shrihari Residency, Opp. Yash Complex, Gotri, Vadodara – 390 021 and the



poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company. Then the votes cast through remote e-voting were unblocked on 13th August, 2015 around 01.00 p.m. in the presence of above mentioned witnesses who are not in the employment of the Company.

The witnesses have signed below in confirmation of the ballot box being unlocked in their presence and also in confirmation of the remote votes being unblocked in their presence.


Ms. Preeti Sheth


Ms. Megha Jagirdar

- 1.3 The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
2. The results of the scrutiny of the above Poll voting including voting by electronic means in respect of passing of resolutions contained in notice dated 07th May, 2015 is as under:

2.1 **Resolution No.1:**

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2015 including Balance Sheet as at 31st March, 2015, Statement of Profit & Loss Account and Cash Flow Statement of the Company for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

(I) Voted in Favour of the Resolution:

Particulars (Mode of Voting)	Number Members voted	of who	Number of Votes cast by them	% of the total number of valid votes cast
Poll		6	299	0.01
Remote e-voting		27	2142369	99.99
Total		33	2142668	100

(II) Voted against the Resolution:

Particulars (Mode of Voting)	Number Members voted	of who	Number of Votes cast by them	% of the total number of valid votes cast
Poll		0	0	0.00
Remote e-voting		0	0	0.00
Total		0	0	0.00



(III) Invalid Votes:

Particulars (Mode of Voting)	Total number of members whose votes were declared invalid	Total number of votes cast by them
Poll	2	48
Remote e-voting	0	0
Total	2	48

2.2 **Resolution No.2:**

To declare dividend on Equity Shares.

(I) Voted in **Favour** of the Resolution:

Particulars (Mode of Voting)	Number of Members who voted	Number of Votes cast by them	% of the total number of valid votes cast
Poll	6	299	0.01
Remote e-voting	27	2142369	99.99
Total	33	2142668	100

(II) Voted **against** the Resolution:

Particulars (Mode of Voting)	Number of Members who voted	Number of Votes cast by them	% of the total number of valid votes cast
Poll	0	0	0.00
Remote e-voting	0	0	0.00
Total	0	0	0.00

(III) Invalid Votes:

Particulars (Mode of Voting)	Total number of members whose votes were declared invalid	Total number of votes cast by them
Poll	2	48
Remote e-voting	0	0
Total	2	48



2.3. **Resolution No.3**

To appoint a Director in place of Mr. Chirayu Amin (DIN: 00242549), who retires by rotation and being eligible, offers himself for re-appointment.

(I) Voted in Favour of the Resolution:

Particulars (Mode of Voting)	Number of Members who voted	Number of Votes cast by them	% of the total number of valid votes cast
Poll	6	299	0.01
Remote e-voting	27	2142369	99.99
Total	33	2142668	100

(II) Voted against the Resolution:

Particulars (Mode of Voting)	Number of Members who voted	Number of Votes cast by them	% of the total number of valid votes cast
Poll	0	0	0.00
Remote e-voting	0	0	0.00
Total	0	0	0.00

(III) Invalid Votes:

Particulars (Mode of Voting)	Total number of members whose votes were declared invalid	Total number of votes cast by them
Poll	2	48
Remote e-voting	0	0
Total	2	48



2.4. **Resolution No.4:**

To appoint appointment M/s. Maloo Bhatt & Co., Chartered Accountants, Vadodara (Firm Registration No.:129572W) as Statutory Auditors of the Company to hold office from the conclusion of this meeting up to the conclusion of next Annual General Meeting in place of retiring Auditors, M/s J.R.S. patel & Co., Chartered Accountants, Vadodara, who have expressed their unwillingness to be re-appointed and to authorize the Board of Directors to fix their remuneration.

(I) Voted in Favour of the Resolution:

Particulars (Mode of Voting)	Number of Members who voted	Number of Votes cast by them	% of the total number of valid votes cast
Poll	6	299	0.01
Remote e-voting	27	2142369	99.99
Total	33	2142668	100

(II) Voted against the Resolution:

Particulars (Mode of Voting)	Number of Members who voted	Number of Votes cast by them	% of the total number of valid votes cast
Poll	0	0	0.00
Remote e-voting	0	0	0.00
Total	0	0	0.00

(III) Invalid Votes:

Particulars (Mode of Voting)	Total number of members whose votes were declared invalid	Total number of votes cast by them
Poll	2	48
Remote e-voting	0	0
Total	2	48



2.5. **Resolution No.5:**

Appointment of Dr. Shamita Amin (DIN: 00331702) as an Independent Director.

(I) Voted in Favour of the Resolution:

Particulars (Mode of Voting)	Number Members voted	of who	Number of Votes cast by them	% of the total number of valid votes cast
Poll		6	299	0.01
Remote e-voting		27	2142369	99.99
Total		33	2142668	100

(II) Voted against the Resolution:

Particulars (Mode of Voting)	Number Members voted	of who	Number of Votes cast by them	% of the total number of valid votes cast
Poll		0	0	0.00
Remote e-voting		0	0	0.00
Total		0	0	0.00

(III) Invalid Votes:

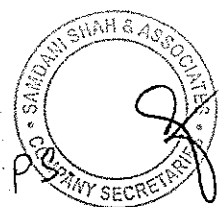
Particulars (Mode of Voting)	Total number of members whose votes were declared invalid	Total number of votes cast by them
Poll	2	48
Remote e-voting	0	0
Total	2	48

2.6. **Resolution No.6:**

**Revision in remuneration payable to Mr. Abhijit Joshi (DIN:06568584),
Whole – time Director & CEO of the Company.**

(I) Voted in Favour of the Resolution:

Particulars (Mode of Voting)	Number Members voted	of who	Number of Votes cast by them	% of the total number of valid votes cast
Poll		6	299	0.01
Remote e-voting		27	2142369	99.99
Total		33	2142668	100



(II) Voted against the Resolution:

Particulars (Mode of Voting)	Number of Members voted	of who	Number of Votes cast by them	% of the total number of valid votes cast
Poll		0	0	0.00
Remote e-voting		0	0	0.00
Total		0	0	0.00

(III) Invalid Votes:

Particulars (Mode of Voting)	Total number of members whose votes were declared invalid	Total number of votes cast by them
Poll	2	48
Remote e-voting	0	0
Total	2	48

Note: Figures in percentage have been rounded off to 2 decimal points.

3. The resolutions are passed with requisite majority.
4. The electronic data along with the poll papers and all the other relevant records relating to e-voting and the Poll papers received are under my safe custody and will be handed over to the Company Secretary / Chairman duly authorized by the Board for preserving safely after the Chairman signs the minutes.

Thanking you,

Yours Faithfully,

S.Samdani
Partner
Samdani Shah & Asso.
Company Secretaries
CP # 2863



Date : August 13, 2015
Place : Vadodara

Countersigned by:
For Paushak Limited

A handwritten signature in black ink, appearing to be "Chirayu R. Amin".

Chirayu R. Amin
Chairman