

March 14, 2018

BSE Limited

Department of Corporate Services – CRD,
PJ Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 532742
Security Id: PAUSHAKLTD

Dear Sir/Madam,

Ref: Buy-back of Equity Shares of Paushak Limited (“Company”)

Sub: Filing of copy of Special Resolution and Public Announcement pursuant to the provisions of SEBI (Buy-Back of Securities) Regulations, 1998 (“Buy-back Regulations”)

This is to inform you that in compliance with Article 8A of Articles of Association of the Company, Section 68, 69 and 70 of the Companies Act, 2013 and rules framed thereunder, to the extent applicable and SEBI (Buy-back of Securities) Regulations, 1998, the Board of Directors of the Company had approved the Buy-back of Equity Shares subject to approval of Shareholders, on January 24, 2018.

Further, the Shareholders of the Company have, by way of a special resolution through postal ballot (including e-voting), approved Buy-back of up to 1,25,000 Equity shares of Rs. 10/- each at a price of up to Rs. 1,700/- per equity share through Tender Offer Route, the results of which was declared on March 12, 2018.

The Buy-back Committee of the Company in its meeting held on March 12, 2018, had unanimously approved and finalised the proposal for buy-back of up to 1,25,000 (One Lac Twenty Five Thousand) Equity Shares of the Company at a price of Rs. 1,700/- (Rupees One Thousand Seven Hundred Only) per Equity Share payable in cash for a total consideration not exceeding Rs. 21,25,00,000/- (Rupees Twenty One Crore Twenty Five Lac Only) excluding Transaction Costs and have fixed Friday, March 23, 2018 as record date for the purpose of determining the equity shareholder(s) of the Company eligible to tender Equity Share(s) in Buy-back Offer.

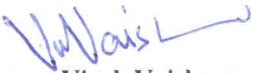
Further, in compliance with Regulation 8 of Buy-back Regulations, the Company has published the Public Announcement dated March 13, 2018 in Business Standard - English (All Edition), Business Standard - Hindi (All Edition) and Loksatta Jansatta- Gujarati (Regional Edition) on March 14, 2018.

The copy of Special Resolution and Public Announcement published in Business Standard - English (Mumbai Edition) and Business Standard - Hindi (Mumbai Edition) on March 14, 2018 are enclosed herewith for your record.

Thanking you,

Yours faithfully,

For, Vivro Financial Services Private Limited


Name: Vivek Vaishnav
Designation: Director

Encl.: As stated above.

**Regd. Office :**

Vivro House, 11 Shashi Colony, Opp. Suvidha Shopping Centre, Paldi, Ahmedabad, Gujarat, India - 380 007

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