

PAUSHAK LIMITED

CIN: L51909GJ1972PLC044638

REGD. OFFICE: ALEMBIC ROAD, VADODARA-390 003.

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2017**

Rs. in lacs

Sr. No.	Particulars	Quarter Ended			Previous Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Reviewed)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	1,766	1,688	1,677	7,233
2	Other Income	95	409	21	509
3	Total Income	1,861	2,097	1,697	7,742
4	Expenses:				
	(a) Cost of Materials consumed	590	576	556	2,409
	(b) Change in inventories of finished goods, semi-finished goods and work-in-progress	(138)	(5)	2	91
	(c) Employee benefits expense	311	315	271	1,164
	(d) Finance Costs	1	2	2	6
	(e) Depreciation and amortisation expense	83	85	67	321
	(f) Other expenses	524	583	538	2,339
	Total Expenses	1,371	1,556	1,435	6,330
5	Profit before Tax	490	541	262	1,412
6	Tax Expense:				
	(a) Current Tax	101	125	54	310
	(b) Deferred Tax	3	(45)	26	7
7	Profit after tax for the period	386	461	182	1,094
8	Other Comprehensive Income				
	A (i) Item that will not be reclassified to profit or loss	(10)	(111)	(10)	(136)
	(ii) Income tax relating to item that will not be reclassified to profit or loss	6	40	6	51
	B (i) Item that will be reclassified to profit or loss	-	(36)	-	(36)
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	12	-	12
9	Total Comprehensive Income for the period	381	367	178	987
8	Earnings per equity share (FV Rs. 10/- per share) Basic & Diluted (in Rs.)	12.02	14.37	5.68	34.12

Notes :

- The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 2nd August, 2017.
- The above results, have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. Reconciliation of Net Profit between Previous GAAP and Ind AS:

Standalone Financial Results		Rs. in Lacs
Nature of Adjustment	Quarter Ended	30.06.2016
Net Profit under Previous GAAP		177.49
Actuarial gain / (loss) on employee defined benefit funds recognised in Other Comprehensive Income (Net)		5.15
Net gain / (Loss) on financial assets at fair value through profit and loss		(0.48)
Net Profit under per Ind AS		182.16

- The Company is engaged in the business of Speciality Chemicals only and therefore, there is only one reportable segment.
- The previous quarters' / years' figures have been regrouped / rearranged wherever necessary to make it comparable with the current

Date : 2nd August, 2017
Place : Vadodara



For Paushak Limited

Chirayu Amin
Chairman



To
The Board of Directors
Paushak Limited
Vadodara.

Limited Review Report on Standalone Quarterly Financial Results of Paushak Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. INTRODUCTION

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Paushak Limited ('the Company')** for the quarter ended on **30th June, 2017** which is Ind AS compliant.

Attention is invited to the fact that the figures for the corresponding quarter ended on 30th June, 2016, preceding quarter and year ended on 31st March, 2017 including the reconciliation of net profits between Ind AS and previous Indian GAAP for the period ended on 30th June, 2016, are Ind AS compliant. These are not required to be subjected to limited review, as permitted by SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016.

Management is responsible for the preparation and fair presentation of this standalone interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to express a conclusion on this standalone interim financial information based on our review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

2. SCOPE OF REVIEW

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Branch :



Maloo Bhatt & Co.

CHARTERED ACCOUNTANTS

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3. CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Ind AS i.e. applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vadodara
Date: 2nd August, 2017



For Maloo Bhatt & Co.,
Chartered Accountants
F R No. 129572W

CA. Yash Bhatt
Partner
M No. 117745

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