

PAUSHAK LIMITED

CIN: L51909GJ1972PLC044638

REGD. OFFICE: ALEMBIC ROAD, VADODARA-390 003.

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016**

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	(a) Net Sales /Income from Operations						
	Domestic	1,599	1,629	1,602	4,525	4,974	6,525
	Exports	358	246	206	966	1,482	1,751
	Net Sales /Income from Operations (Inclusive of Excise Duty)	1,957	1,875	1,808	5,492	6,456	8,276
	(b) Other Operating Income	19	16	33	53	66	100
	Total Income from Operations (Net)	1,976	1,892	1,841	5,545	6,522	8,376
2	Expenditure						
	(a) Decrease/(Increase) in inventories of finished, semi-finished goods and work-in-progress	(10)	104	(103)	96	(64)	(160)
	(b) Cost of Raw Materials consumed	659	595	673	1,803	2,263	3,008
	(c) Employee benefits expense	252	257	232	752	673	909
	(d) Depreciation and amortisation expense	85	84	74	236	206	280
	(e) Research & Development Expenses	67	58	47	181	134	186
	(f) Manufacturing Expenses	157	108	221	415	702	888
	(g) Excise Duty	153	147	147	435	441	584
	(h) Other expenses	280	344	329	865	978	1,283
	Total Expenses	1,644	1,696	1,619	4,785	5,332	6,977
3	Profit from Operations before Other Income & Finance Costs (1-2)	332	196	222	760	1,191	1,399
4	Other Income	30	52	39	103	246	268
5	Profit from ordinary activities before Finance Costs (3+4)	363	248	261	864	1,437	1,667
6	Finance Costs	1	1	2	4	5	6
7	Profit from ordinary activities before tax (5-6)	362	247	259	860	1,432	1,661
8	Tax Expense						
	Less : Provision for Current Tax	82	49	27	183	329	390
	Less/(Add) : MAT Credit Utilization/(Entitlement)	(82)	(49)	-	(183)	-	-
	Less/(Add) : Provision for Deferred Tax Liability/(Assets)	90	66	12	230	28	31
	Less/(Add) : Provision for Income Tax of earlier years	-	-	-	(1)	-	(2)
9	Net Profit for the period (7-8)	272	181	220	630	1,075	1,242
10	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	321	321	321	321	321	321
11	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						6,545
12	Basic & Diluted Earning Per Share (of Rs. 10/- each) (not annualised) Rs.	8.48	5.64	6.87	19.65	33.52	38.72

Notes :

- The above results were reviewed by the Statutory Auditors, were recommended by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 20th January, 2017.
- The Company is engaged in the business of Speciality Chemicals only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting (AS-17).
- The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

Date : 20th January, 2017

Place : Vadodara

For Paushak Limited



Chirayu Amin
Chairman



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Maloo Bhatt & Co.

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

To,
The Board of Directors
Paushak Limited
Alembic Road,
Vadodara - 390003

We have reviewed the accompanying statement of unaudited financial results of **PAUSHAK LIMITED** ("the Company") for the quarter ended 31st December, 2016 prepared pursuant to Clause 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Statements Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maloo Bhatt & Co.,
Chartered Accountants
F R No. 129572W**



**CA Manish P. Maloo
Partner
M No. 108514**

**Place: Vadodara
Date: 20.01.2017**

Branch :

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