

Date: 4<sup>th</sup> May, 2023

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001

**Scrip Code: 532742**

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) for Appointment / Re-appointment of Directors**

With reference to the captioned matter, this is to inform the exchange that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on 4<sup>th</sup> May, 2023 has approved the appointment / re-appointment of Directors, subject to approval of members, as under:

1. Appointment of (a) Mr. Paresh Saraiya (DIN: 00063971); and (b) Dr. Tushar Shah (DIN: 07756760), as Independent Directors of the Company for a term of 5 (Five) consecutive years, w.e.f. approval of the members for their appointment at the ensuing Annual General Meeting (“AGM”) scheduled to be held on 1<sup>st</sup> August, 2023.
2. Re-appointment of Mr. Abhijit Joshi (DIN: 06568584) as Whole-time Director and Chief Executive Officer (CEO) of the Company for a period of 2 (Two) years w.e.f. 1<sup>st</sup> May, 2024.

We hereby declare that Mr. Paresh Saraiya, Dr. Tushar Shah and Mr. Abhijit Joshi are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

**Paushak Limited**

CIN: L51909GJ1972PLC044638,  
PAN: AAACD5006G  
Panelav, Taluka Halol, Dist. Panchmahal, Gujarat, (INDIA) - 389 350.  
Phone: +91-2676-664403 / 664412

Regd. Office: Alembic Road, Vadodara, Gujarat, (INDIA) - 390 003.  
Phone: +91-265-2280550 / 2280880 / 3007300  
www.paushak.com • investors@paushak.com



The detailed disclosure as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, is enclosed herewith as Annexure – A.

We request you to kindly take the same on your record.

Thanking you.

Yours faithfully,  
**For Paushak Limited**

**Sagar Gandhi**  
**Company Secretary**

Encl.: A/a

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**Annexure – A**

**Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read along with SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015:**

Sr. No.	Disclosure requirements	Mr. Paresh Saraiya	Dr. Tushar Shah	Mr. Abhijit Joshi
1	Reason for change	Appointment	Appointment	Re-appointment
2	Date of appointment/ cessation (as applicable) & term of appointment	Will be appointed w.e.f. approval of the members for his appointment at the ensuing AGM scheduled to be held on 1 <sup>st</sup> August, 2023.  Term of Appointment: 5 consecutive years w.e.f. date of appointment.	Will be appointed w.e.f. approval of the members for his appointment at the ensuing AGM scheduled to be held on 1 <sup>st</sup> August, 2023.  Term of Appointment: 5 consecutive years w.e.f. date of appointment.	1 <sup>st</sup> May, 2024  Term of Re-appointment: 2 (Two) years w.e.f 1 <sup>st</sup> May, 2024.
3	Brief profile (in case of appointment)	Mr. Paresh Saraiya is a senior business leader and the Chairman of Silox India Pvt. Ltd. He served as the Managing Director of the Company between January 2001 and July 2020. He is also a Designated Partner in Mueller Unifab Packaging LLP, a 50-50 JV between Mueller Group of Switzerland, Unifab	Dr. Tushar Shah is a M.S. (Orthopaedics) and renowned orthopaedic surgeon with experience of over two decades in surgery with expertise in managing polytrauma and complex fractures.  Dr. Tushar Shah is involved in working in a leading tertiary	Mr. Abhijit Joshi has done his Masters in Organic Chemistry and Production Management. He has vast experience of more than three decades in fields of Basic Research, Tech-transfer, Production and Manufacturing site administration, etc. He has worked with various well known Indian as well as Multinational

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		<p>Engineers and a Saraiya family firm. He is an Independent Director on the board of Alembic Pharmaceuticals Limited and Dinesh Remedies Limited.</p> <p>Mr. Paresh Saraiya has held key positions in different trade bodies such as Federation of Gujarat Industries (FGI), Vadodara, CII-Western Region and Gujarat Safety Council.</p> <p>Mr. Paresh Saraiya is also a patron of art and culture as well as an advocate for environmental preservation. He is associated as a trustee with several socio-cultural organisations, including the United Way of Baroda, Swar Vilas, among others.</p>	<p>care centre of Gujarat state along with running his own nursing home.</p> <p>Dr. Tushar Shah is an Independent Director on the Board of Accord Synergy Limited.</p> <p>Dr. Shah is a fellow member of various international bodies including the Indo German Orthopaedic Foundation, Germany and Sports Medicine Fellowship, Germany.</p>	<p>Companies in pharmaceutical space. He is associated with the Company for about 11 years.</p>
4	Disclosure of relationships between directors	Not related to any of the Directors or Key Managerial Personnel of the Company.	Not related to any of the Directors or Key Managerial Personnel of the Company.	Not related to any of the Directors or Key Managerial Personnel of the Company.

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