

# PAUSHAK LIMITED

CIN: L51909GJ1972PLC044638

REGD. OFFICE: ALEMBIC ROAD, VADODARA-390 003.

website: [www.paushak.com](http://www.paushak.com) Email: [paushak.investors@alembic.co.in](mailto:paushak.investors@alembic.co.in) Tel: 0265-2280550 Fax: 0265-2282506

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

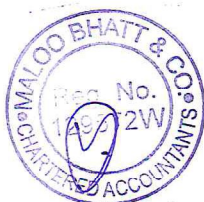
(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	1,688	1,976	1,854	7,233	8,376
2	Other Income	424	30	22	527	268
3	<b>Total Revenue</b>	<b>2,112</b>	<b>2,007</b>	<b>1,876</b>	<b>7,760</b>	<b>8,644</b>
4	<b>Expenses:</b>					
	(a) Cost of Raw Materials consumed	568	659	745	2,371	3,008
	(b) Change in inventories of finished goods, semi-finished goods and work-in-progress	(5)	(10)	(96)	91	(160)
	(c) Employee benefits expense	285	252	236	1,037	909
	(d) Finance Costs	2	1	1	6	6
	(e) Depreciation and amortisation expense	85	85	74	321	280
	(f) Other expenses	627	657	687	2,524	2,941
	<b>Total Expenses</b>	<b>1,563</b>	<b>1,645</b>	<b>1,647</b>	<b>6,351</b>	<b>6,984</b>
5	<b>Profit before Tax</b>	<b>549</b>	<b>362</b>	<b>229</b>	<b>1,409</b>	<b>1,661</b>
6	<b>Tax Expense:</b>					
	(a) Current Tax	69	-	61	69	390
	(b) Deferred Tax	11	90	3	241	31
	(c) Provision for Income Tax of earlier years	(3)	-	(2)	(4)	(2)
7	<b>Profit after tax for the period</b>	<b>473</b>	<b>272</b>	<b>167</b>	<b>1,103</b>	<b>1,242</b>
8	Earnings per equity share: Basic & Diluted (in Rs.)	14.74	8.48	5.20	34.40	38.72

### Notes :

- The above results were audited by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 10th May, 2017.
- The Board has recommended dividend on Equity Shares at Rs. 3/- per share i.e. 30% for the year ended on 31.03.2017. (P.Y. Rs. 3/- per share i.e. 30%)
- The Company is engaged in the business of Speciality Chemicals only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting (AS-17).
- The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

Date : 10th May, 2017  
Place : Vadodara



For Paushak Limited  
  
Chirayu Amin  
Chairman

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## Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholder's Funds		
(a) Share Capital	321	321
(b) Reserves and Surplus	7,648	6,545
<b>Sub- Total of Shareholders' Funds</b>	<b>7,969</b>	<b>6,866</b>
(2) Non-Current Liabilities		
(a) Deferred tax liabilities (Net)	399	158
(b) Other Long term liabilities	25	25
(c) Long term provisions	47	32
<b>Sub- Total of Non Current Liabilities</b>	<b>471</b>	<b>215</b>
(3) Current Liabilities		
(a) Short-term borrowings	4	51
(b) Trade payables	479	812
(c) Other current liabilities	107	103
(d) Short-term provisions	121	137
<b>Sub- Total of Current Liabilities</b>	<b>711</b>	<b>1,103</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9,151</b>	<b>8,184</b>
<b>II. ASSETS</b>		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	3,474	2,033
(ii) Capital work-in-progress	31	1,235
(b) Non-current investments	2,781	938
(c) Long term loans and advances	241	-
<b>Sub- Total of Non Current Assets</b>	<b>6,526</b>	<b>4,205</b>
(2) Current assets		
(a) Current investments	50	864
(b) Inventories	858	914
(c) Trade receivables	1,635	2,077
(d) Cash and cash equivalents	38	39
(e) Short-term loans and advances	43	85
<b>Sub- Total of Current Assets</b>	<b>2,625</b>	<b>3,979</b>
<b>TOTAL ASSETS</b>	<b>9,151</b>	<b>8,184</b>



For Paushak Limited

Chirayu Amin  
Chairman

Date : 10th May, 2017

Place : Vadodara

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**Maloo Bhatt & Co.**

**CHARTERED ACCOUNTANTS**

H. O. : 204-207, Parshwa Complex, Near Cash N Carry, Ellorapark, Vadodara-390 023  
Phone : +91 265 2392631 Mobile : 099243 88339 E-mail : yash\_bhattacharya@yahoo.com

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Paushak Limited

1. We have audited the Statement of Financial Results of **Paushak Limited** ('the Company') for the quarter ended 31<sup>st</sup> March, 2017 and year to date financial year for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017 ("the financial results"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This financial results is the responsibility of the company's management and have been prepared on the basis of the interim financial statements prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. Our responsibility is to express an opinion on the financial results. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence, on a test basis, about the amounts and the disclosures in the financial results. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial results, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial results in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies and the reasonableness of the accounting estimates by the management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us the financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31<sup>st</sup> March, 2017.



**Branch :**



# Maloo Bhatt & Co.

CHARTERED ACCOUNTANTS

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Phone : +91 265 2392631 Mobile : 099243 88339 E-mail : yash\_bhatt1@yahoo.com

4. The financial results includes the results for the quarter ended 31<sup>st</sup> March, 2017 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Vadodara  
Date: 10<sup>th</sup> May, 2017



For Maloo Bhatt & Co.,  
Chartered Accountants  
F R No. 129572W

CA. Yash Bhatt  
Partner  
M No. 117745

Branch :

FF-11, Dev Commerical Centre, Near Natubhai Circle, Gotri Road, Vadodara-390 007  
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