

Date: 1st August, 2022

To,
The Manager,
Department of Corporate Services,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Revision in Outlook of Credit Rating

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that CRISIL Limited (CRISIL) vide its letter dated 30th July, 2022 has revised the long term rating of our Bank facilities to CRISIL A-/Positive (Outlook revised from 'Stable'; Rating Reaffirmed).

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,
For Paushak Limited

Ovranisha Saraf

Company Secretary





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