

PAUSHAK LIMITED

CIN: L51909GJ1972PLC044638

REGD. OFFICE: ALEMBIC ROAD, VADODARA-390 003.

website: www.paushak.com Email: paushak.investors@alembic.co.in Tel: 0265-2280550 Fax: 0265-2282506

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Previous Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	(a) Net Sales /Income from Operations						
	Domestic	1,629	1,297	1,592	2,926	3,372	6,525
	Exports	246	362	723	609	1,276	1,751
	Net Sales /Income from Operations (Inclusive of Excise Duty)	1,875	1,659	2,315	3,534	4,648	8,276
	(b) Other Operating Income	16	18	21	34	33	100
	Total Income from Operations (Net)	1,892	1,677	2,336	3,568	4,681	8,376
2	Expenditure						
	(a) Decrease/ (Increase) in inventories of finished, semi-finished goods and work-in-progress	104	2	55	106	39	(160)
	(b) Cost of Raw Materials consumed	595	549	783	1,144	1,590	3,008
	(c) Employee benefits expense	257	243	226	500	441	909
	(d) Depreciation and amortisation expense	84	67	68	150	132	280
	(e) Research & Development Expenses	58	56	43	114	87	186
	(f) Manufacturing Expenses	108	150	261	258	481	888
	(g) Excise Duty	147	135	147	282	294	584
	(h) Other expenses	344	242	362	586	649	1,283
	Total Expenses	1,696	1,445	1,945	3,141	3,713	6,977
3	Profit from Operations before Other Income & Finance Costs (1-2)	196	232	391	428	968	1,399
4	Other Income	52	21	189	73	207	268
5	Profit from ordinary activities before Finance Costs (3+4)	248	253	580	501	1,175	1,667
6	Finance Costs	1	2	2	3	3	6
7	Profit from ordinary activities before tax (5-6)	247	251	578	498	1,172	1,661
8	Tax Expense						
	Less : Provision for Current Tax	49	52	146	101	302	390
	Less/ (Add) : MAT Credit Utilization/ (Entitlement)	(49)	(52)	-	(101)	-	-
	Less/ (Add) : Provision for Deferred Tax Liability/ (Assets)	66	74	7	140	16	31
	Less/ (Add) : Provision for Income Tax of earlier years	-	(1)	-	(1)	-	(2)
9	Net Profit for the period (7-8)	181	177	425	358	854	1,242
10	Paid-up Equity Share Capital	321	321	321	321	321	321
	(Face Value of Rs.10/- each)						
11	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						6,545
12	Basic & Diluted Earning Per Share (of Rs. 10/- each) (not annualised) Rs.	5.64	5.53	13.24	11.18	26.60	38.72

Notes :

- The above results were reviewed by the Statutory Auditors, were recommended by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 11th November, 2016.
- The Company is engaged in the business of Speciality Chemicals only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting (AS-17).
- The previous quarters'/ years' figures have been regrouped/ rearranged wherever necessary to make it comparable with the current quarter/year.

Date : 11th November, 2016
Place : Vadodara



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For Paushak Limited

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Chirayu Amin
Chairman

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Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	As at 30.09.2016 (Reviewed)	As at 31.03.2016 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	321	321
(b) Reserves and Surplus	6,903	6,545
Sub- Total of Shareholders' Funds	7,224	6,866
(2) Non-Current Liabilities		
(a) Deferred tax liabilities (Net)	298	158
(b) Other Long term liabilities	25	25
(c) Long term provisions	31	32
Sub- Total of Non Current Liabilities	354	215
(3) Current Liabilities		
(a) Short-term borrowings	1	51
(b) Trade payables	689	812
(c) Other current liabilities	186	103
(d) Short-term provisions	10	137
Sub- Total of Current Liabilities	885	1,103
TOTAL EQUITY AND LIABILITIES	8,463	8,184
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	3,454	2,033
(ii) Capital work-in-progress	78	1,235
(b) Non-current investments	937	938
(c) Long term loans and advances	101	-
Sub- Total of Non Current Assets	4,570	4,205
(2) Current assets		
(a) Current investments	1,060	864
(b) Inventories	762	914
(c) Trade receivables	1,916	2,077
(d) Cash and cash equivalents	39	39
(e) Short-term loans and advances	117	85
Sub- Total of Current Assets	3,893	3,979
TOTAL ASSETS	8,463	8,184



Date : 11th November, 2016

Place : Vadodara

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For Paushak Limited

Chirayu Amin
Chairman



Maloo Bhatt & Co.

CHARTERED ACCOUNTANTS

H.O. : 204-207, Parshwa Complex, Near Cash N Carry, Ellorapark, Vadodara-390 023
Phone : +91 265 2392631 Mobile : 09924388339 E-mail : yash_bhatt1@yahoo.com

LIMITED REVIEW REPORT

To,
The Board of Directors
Paushak Limited
Alembic Road,
Vadodara - 390003

We have reviewed the accompanying statement of unaudited financial results of **PAUSHAK LIMITED** ("the Company") for the quarter ended 30th September, 2016 prepared pursuant to Clause 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Statements Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vadodara
Date: 11.11.2016



For Maloo Bhatt & Co.,
Chartered Accountants
F R No. 129572W

CA Yash Bhatt
Partner
M No. 117745

Branch :

FF-11, Dev Commercial Centre, Near Natubhai Circle, Gotri Road, Vadodara-390 007
Phone : +91 265 2391270 Mobile : 09825321342 E-mail : maloobhatt@gmail.com