

Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2021

Sr. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	4,063	2,285	2,964	6,348	6,187	14,100
2	Other Income	331	72	77	403	212	613
3	Total Income	4,393	2,357	3,040	6,750	6,399	14,713
4	Expenses:						
	(a) Cost of Materials consumed	776	506	747	1,282	1,411	2,929
	(b) Change in inventories of finished goods, semi-finished goods and work-in-progress	(33)	67	(193)	34	199	481
	(c) Employee benefits expense	539	541	488	1,079	960	1,999
	(d) Finance Costs	0	1	1	2	3	5
	(e) Depreciation and amortisation expense	170	145	123	314	237	496
	(f) Other expenses	1,022	694	943	1,716	1,612	3,644
	Total Expenses	2,473	1,954	2,109	4,427	4,422	9,555
5	Profit before Exceptional Items & Tax	1,920	403	932	2,323	1,977	5,159
6	Tax Expense:						
	(a) Current Tax	335	70	162	405	344	1,335
	(b) Deferred Tax	157	40	158	196	158	94
7	Profit after tax for the period	1,428	293	611	1,721	1,475	3,730
8	Other Comprehensive Income						
	A (i) Item that will not be reclassified to profit or loss	12	(19)	(4)	(7)	(7)	1,122
	(ii) Income tax relating to item that will not be reclassified to profit or loss	(6)	10	2	4	6	(259)
	B (i) Item that will be reclassified to profit or loss	14	15	13	29	27	49
	(ii) Income tax relating to item that will be reclassified to profit or loss	(24)	(31)	(4)	(55)	(39)	(15)
9	Total Comprehensive Income for the period	1,424	268	618	1,692	1,462	4,627
10	Paid up Equity Share Capital (Face Value of Rs 10/- each)	308	308	308	308	308	308
11	Other Equity excluding Revaluation Reserves	-	-	-	-	-	18,159
12	Earnings per equity share (FV Rs. 10/- per share) Basic & Diluted (in Rs.)	46.33	9.51	19.84	55.84	47.85	121.02

Notes:

- The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company.
- The Company is engaged in the business of Speciality Chemicals only and therefore, there is only one reportable segment.
- As informed earlier, during the quarter ended 30th June, 2021, due to resurgence of Covid-19 cases and prohibition on use of oxygen for industrial purposes, the Company had to temporarily suspend its manufacturing operations for about 4-5 weeks. Hence, Q1 results are not comparable. The new projects are largely completed and are in pre-commissioning stage. The benefit of increased throughput from additional facilities will be seen in the balance part of this financial year and the full impact in FY 22-23.
- The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.

Date : 28th October, 2021
Place : Vadodara



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For Paushak Limited

Udit Amin
Director

Statement of Assets and Liabilities

Rs. in Lacs

Particulars	As at	As at
	30.09.2021	31.03.2021
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	7,641	5,085
Capital Work-in-progress	7,113	6,798
Other Intangible Assets	16	19
Financial Assets - Investments	11,070	11,042
Other Financial Assets	1	1
Other Non - Current Assets	180	443
Total Non Current Assets	26,020	23,388
Current assets		
Inventories	1,286	1,379
Financial Assets		
- Investments	2,882	4,378
- Trade receivables	3,155	3,292
- Other Financial Assets	2	1
- Cash and Cash Equivalents	122	18
- Bank Balance other than cash and cash equivalents	40	40
Other current assets	259	381
Current Tax Assets (Net)	71	1
Total Current Assets	7,817	9,488
TOTAL ASSETS	33,837	32,876
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	308	308
Other Equity	28,365	26,858
Total Equity	28,673	27,166
Liabilities		
Non-Current Liabilities		
Provisions	86	88
Deferred Tax Liabilities (Net)	3,152	2,904
Total Non Current Liabilities	3,238	2,992
Current Liabilities		
Financial Liabilities		
- Borrowings	-	-
- Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	78	65
- Total outstanding dues of creditors other than micro enterprises and small enterprises	937	1,198
- Other Financial Liabilities	806	1,351
Other Current Liabilities	65	59
Provisions	40	46
Current Tax Liabilities (Net)	-	-
Total Current Liabilities	1,925	2,718
Total Liabilities	5,163	5,710
TOTAL EQUITY AND LIABILITIES	33,837	32,876



Date : 28th October, 2021
Place : Vadodara

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For Paushak Limited


Udit Amin
Director



PAUSHAK LIMITED

Cash Flow Statement for the half year ended 30th September, 2021

Rs. in Lacs

Particulars		For the half year ended 30th September, 2021	For the half Year ended 30th September, 2020
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit / (Loss) before tax	2,322.70	1,977.32
	Adjustments for:		
1	Depreciation	314.26	237.42
2	Interest Charged	0.26	0.32
3	Interest Income	(0.04)	(0.04)
4	Dividend Income	(294.42)	(0.01)
5	Unrealised Foreign Exchange Loss (Net)	(4.84)	7.20
6	Loss/(Profit) on Sales of Property, Plant & Equipment	0.11	(3.10)
7	Sundry Balance written back	-	-
8	Profit on Redemption of Investments	(56.85)	(44.65)
9	Fair value change of Financial Investments	(50.52)	(163.35)
10	Rent Income	(0.22)	(0.22)
	Operating profit before change in working capital	2,230.44	2,010.88
	Adjustments for (Increase)/Decrease in Operating Assets:		
	Inventories	93.00	(58.20)
	Trade Receivables	140.25	(66.45)
	Other Current Assets	120.58	(107.93)
	Other Non Current Assets	0.07	(155.69)
		-	
	Adjustments for (Increase)/Decrease in Operating Liabilities:		
	Trade Payables	(246.91)	(266.69)
	Other Current Liabilities	22.16	668.56
	Current Provisions	(11.54)	(8.67)
	Non Current Provisions	(2.47)	(7.50)
	Cash generated from operations	2,345.57	2,008.31
	Income Tax Paid	(475.11)	(325.61)
	NET CASH INFLOW FROM OPERATING ACTIVITIES	1,870.46	1,682.70
B	CASH FLOW FROM INVESTING ACTIVITIES:		
1	Purchase of Property, Plant & Equipment / CWIP	(3,483.14)	(1,367.35)
2	Sale of Property, Plant & Equipment	2.86	7.11
3	Net Proceeds from Investments		
	From Related Parties	0.00	0.00
	From Mutual Funds	1,603.64	(124.34)
4	Interest received		
	From Banks	0.04	0.04
5	Dividend Received		
	From Related Parties	294.12	0.01
	From Others	0.30	-
6	Rent Income		
	From Related Parties	0.22	0.22
	NET CASH UTILISED IN INVESTING ACTIVITIES	(1,581.96)	(1,484.31)



PAUSHAK LIMITED

Cash Flow Statement for the half year ended 30th September, 2021

Rs. in Lacs

Particulars		For the half year ended 30th September, 2021	For the half Year ended 30th September, 2020
C	CASH FLOW FROM FINANCIAL ACTIVITIES:		
	1 Proceeds/ (Repayment) from Current Borrowings (Net)	-	-
	2 Interest Paid	(0.26)	(0.32)
	3 Dividend Paid	(184.66)	(183.32)
	NET CASH UTILISED IN FINANCIAL ACTIVITIES C	(184.92)	(183.63)
I	Net Increase / (Decrease) in Cash and Cash Equivalents A+B+C	103.59	14.76
II	Cash & Cash equivalents as at the beginning of the Year	18.04	119.92
III	Cash & Cash equivalents as at the end of the Reporting Period (I+II)	121.63	134.68
IV	Cash & Cash equivalents as at the end of the Reporting Period		
	Balances with Bank	119.36	133.30
	Cash on Hand	2.27	1.38
	Cash and Cash Equivalents	121.63	134.68

For Paushak Limited

Date : 28th October, 2021
Place : Vadodara




Udit Amin
Director



Limited Review Report

**Review Report to
The Board of Directors
Paushak Limited
Vadodara.**

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Paushak Limited ('the Company')** for the quarter ended on 30th September, 2021 and for the year to date period from 1st April 2021 to 30th September 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. This statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Ind AS i.e. applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vadodara
Date: 28th October, 2021



**For Maloo Bhatt & Co.
Chartered Accountants**

FR. No. 129572W

YASH NARENDRAK UMAR BHATT
Digitally signed
by YASH
NARENDRAKU
MAR BHATT

**CA. Yash Bhatt
Partner**

M. No. 117745

UDIN: 21117745 AAAAFD4606