



Maloo Bhatt & Co.

CHARTERED ACCOUNTANTS

204-207, Parshwa Complex, Near Cash N Carry, Ellorapark, Vadodara-390 023
Phone : +91 265 2392631 M.: 99240 88339 E-mail : maloobhatt@gmail.com

Limited Review Report

Review Report to
The Board of Directors
Paushak Limited
Vadodara.

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Paushak Limited ('the Company') for the quarter ended on 30th June, 2019 being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Ind AS i.e. applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read as amended, with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vadodara
Date: 7th August, 2019



For Maloo Bhatt & Co.
Chartered Accountants

FR. No. 129572W

CA. Yash Bhatt
Partner

M. No. 117745

UDIN: 19117745AAAABE6450

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2019**

| Sr. No. | Particulars | Quarter Ended | | | Rs. in lacs |
|---------|---|---------------|--------------|--------------|---------------|
| | | 30.06.2019 | 31.03.2019 | 30.06.2018 | Year Ended |
| | | (Unaudited) | (Audited) | (Unaudited) | 31.03.2019 |
| | | | | (Audited) | |
| 1 | Revenue from Operations | 3,587 | 3,855 | 2,986 | 13,951 |
| 2 | Other Income | 75 | 61 | 62 | 265 |
| 3 | Total Income | 3,663 | 3,916 | 3,049 | 14,215 |
| 4 | Expenses: | | | | |
| | (a) Cost of Materials consumed | 1,150 | 1,422 | 1,348 | 5,920 |
| | (b) Change in inventories of finished goods, semi-finished goods and work-in-progress | 194 | (186) | (194) | (553) |
| | (c) Employee benefits expense | 497 | 493 | 427 | 1,837 |
| | (d) Finance Costs | 2 | 2 | 5 | 14 |
| | (e) Depreciation and amortisation expense | 107 | 100 | 94 | 387 |
| | (f) Other expenses | 622 | 821 | 562 | 2,727 |
| | Total Expenses | 2,571 | 2,652 | 2,242 | 10,331 |
| 5 | Profit before Exceptional Items & Tax | 1,091 | 1,264 | 807 | 3,884 |
| 6 | Exceptional Items: | | | | |
| | Sale of Land | 242 | - | 1,015 | 1,015 |
| 7 | Profit before Tax | 1,333 | 1,264 | 1,822 | 4,899 |
| 8 | Tax Expense: | | | | |
| | (a) Current Tax | 285 | 295 | 391 | 1,003 |
| | (b) Deferred Tax | 45 | - | - | - |
| 9 | Profit after tax for the period | 1,004 | 969 | 1,431 | 3,896 |
| 10 | Other Comprehensive Income | | | | |
| | A (i) Item that will not be reclassified to profit or loss | (14) | 6,116 | 6 | 6,125 |
| | (ii) Income tax relating to item that will not be reclassified to profit or loss | 7 | (1,376) | (3) | (1,380) |
| | B (i) Item that will be reclassified to profit or loss | - | (56) | - | (56) |
| | (ii) Income tax relating to item that will be reclassified to profit or loss | - | 96 | - | 96 |
| 11 | Total Comprehensive Income for the period | 997 | 5,749 | 1,434 | 8,680 |
| 12 | Paid up Equity Share Capital (Face Value of Rs 10/- each) | 308 | 308 | 308 | 308 |
| 13 | Other Equity | | | | 17,448 |
| 14 | Earnings per equity share (FV Rs. 10/- per share) Basic & Diluted (in Rs.) | 32.56 | 31.43 | 45.34 | 125.64 |

Notes:

- The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 7th August, 2019.
- The Company is engaged in the business of Speciality Chemicals only and therefore, there is only one reportable segment.
- The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.

Date : 7th August, 2019
Place : Vadodara



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For Paushak Limited

Chirayu Amin
Chairman

