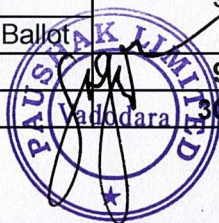


| Paushak Limited - Voting Results  |                |                    |                     |   |                          |                        |                                      |                                    |
|---|----------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Type of meeting   |                |                    |                     |   | Postal Ballot            |                        |                                      |                                    |
| Date of meeting   |                |                    |                     |   | 18-09-2025               |                        |                                      |                                    |
| Total number of shareholders on record date (14-08-2025)                      |                |                    |                     |   | 20,860                   |                        |                                      |                                    |
| No. of shareholders present in the meeting either in person or through proxy: |                |                    |                     |   | Not Applicable           |                        |                                      |                                    |
| Promoters and Promoter Group  |                |                    |                     |   | -                        |                        |                                      |                                    |
| Public  |                |                    |                     |   | -                        |                        |                                      |                                    |
| No. of shareholders attended the meeting through Video Conferencing:          |                |                    |                     |   | Not Applicable           |                        |                                      |                                    |
| Promoters and Promoter Group  |                |                    |                     |   | -                        |                        |                                      |                                    |
| Public  |                |                    |                     |   | -                        |                        |                                      |                                    |
| Agenda wise disclosure  |                |                    |                     |   |                          |                        |                                      |                                    |
| Item No. 1 - Sub-division of Equity Shares of the Company.                    |                |                    |                     |   |                          |                        |                                      |                                    |
| Resolution required: (Ordinary/Special)                                       |                |                    |                     |   | Ordinary                 |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution?      |                |                    |                     |   | No                       |                        |                                      |                                    |
| Category  | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|   |                | (1)                | (2)                 | (3)=[(2)/(1)]*100                       | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)= [(5)/(2)]*100                 |
| Promoter and Promoter Group   | E-voting       | 20,69,134          | 20,69,134           | 100.00%                                 | 20,69,134                | -                      | 100.00%                              | 0.00%                              |
|   | Poll           |                    | -                   | -                                       | -                        | -                      | -                                    |                                    |
|   | Postal Ballot  |                    | -                   | -                                       | -                        | -                      | -                                    |                                    |
|   | Total          | 20,69,134          | 20,69,134           | 100.00%                                 | 20,69,134                | -                      | 100.00%                              | 0.00%                              |
| Public Institutions   | E-voting       | 24,213             | 19,639              | 81.11%                                  | 19,639                   | -                      | 100.00%                              | 0.00%                              |
|   | Poll           |                    | -                   | -                                       | -                        | -                      | -                                    |                                    |
|   | Postal Ballot  |                    | -                   | -                                       | -                        | -                      | -                                    |                                    |
|   | Total          | 24,213             | 19,639              | 81.11%                                  | 19,639                   | -                      | 100.00%                              | 0.00%                              |
| Public Non-Institutions   | E-voting       | 9,88,767           | 26,125              | 2.64%                                   | 26,012                   | 113                    | 99.57%                               | 0.43%                              |
|   | Poll           |                    | -                   | -                                       | -                        | -                      | -                                    |                                    |
|   | Postal Ballot  |                    | -                   | -                                       | -                        | -                      | -                                    |                                    |
|   | Total          | 9,88,767           | 26,125              | 2.64%                                   | 26,012                   | 113                    | 99.57%                               | 0.43%                              |
| Total   |                | 30,82,114          | 21,14,898           | 68.62%                                  | 21,14,785                | 113                    | 99.99%                               | 0.01%                              |





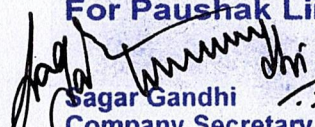
**Item No. 2 - Reclassification of Authorized Share Capital and consequent Alteration of Memorandum of Association of the Company.**

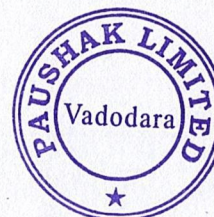
| Resolution required: (Ordinary/Special)                                  |                |                    |                     |   | Ordinary                 |                        |                                      |                                    |
|--|----------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/promoter group are interested in the agenda/resolution? |                |                    |                     |   | No                       |                        |                                      |                                    |
| Category   | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|  |                | (1)                | (2)                 | (3)=[(2)/(1)]*100                       | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)= [(5)/(2)]*100                 |
| Promoter and Promoter Group  | E-voting       | 20,69,134          | 20,69,134           | 100.00%                                 | 20,69,134                | -                      | 100.00%                              | 0.00%                              |
|  | Poll           |                    | -                   | -                                       | -                        | -                      | -                                    | -                                  |
|  | Postal Ballot  |                    | -                   | -                                       | -                        | -                      | -                                    | -                                  |
|  | <b>Total</b>   | <b>20,69,134</b>   | <b>20,69,134</b>    | <b>100.00%</b>                          | <b>20,69,134</b>         | <b>-</b>               | <b>100.00%</b>                       | <b>0.00%</b>                       |
| Public Institutions  | E-voting       | 24,213             | 19,639              | 81.11%                                  | 19,639                   | -                      | 100.00%                              | 0.00%                              |
|  | Poll           |                    | -                   | -                                       | -                        | -                      | -                                    | -                                  |
|  | Postal Ballot  |                    | -                   | -                                       | -                        | -                      | -                                    | -                                  |
|  | <b>Total</b>   | <b>24,213</b>      | <b>19,639</b>       | <b>81.11%</b>                           | <b>19,639</b>            | <b>-</b>               | <b>100.00%</b>                       | <b>0.00%</b>                       |
| Public Non-Institutions  | E-voting       | 9,88,767           | 26,125              | 2.64%                                   | 26,012                   | 113                    | 99.57%                               | 0.43%                              |
|  | Poll           |                    | -                   | -                                       | -                        | -                      | -                                    | -                                  |
|  | Postal Ballot  |                    | -                   | -                                       | -                        | -                      | -                                    | -                                  |
|  | <b>Total</b>   | <b>9,88,767</b>    | <b>26,125</b>       | <b>2.64%</b>                            | <b>26,012</b>            | <b>113</b>             | <b>99.57%</b>                        | <b>0.43%</b>                       |
| <b>Total</b>   |                | <b>30,82,114</b>   | <b>21,14,898</b>    | <b>68.62%</b>                           | <b>21,14,785</b>         | <b>113</b>             | <b>99.99%</b>                        | <b>0.01%</b>                       |





| Item No. 3 - Issue of Bonus Shares.                                      |                |                    |                     |   |                          |                        |                                      |                                    |
|--|----------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary/Special)                                  |                |                    |                     |   | Ordinary                 |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                |                    |                     |   | No                       |                        |                                      |                                    |
| Category   | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|  |                | (1)                | (2)                 | (3)=[(2)/(1)]*100                       | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)= [(5)/(2)]*100                 |
| Promoter and Promoter Group  | E-voting       | 20,69,134          | 20,69,134           | 100.00%                                 | 20,69,134                | -                      | 100.00%                              | 0.00%                              |
|  | Poll           |                    | -                   | -                                       | -                        | -                      | -                                    | -                                  |
|  | Postal Ballot  |                    | -                   | -                                       | -                        | -                      | -                                    | -                                  |
|  | <b>Total</b>   | <b>20,69,134</b>   | <b>20,69,134</b>    | <b>100.00%</b>                          | <b>20,69,134</b>         | <b>-</b>               | <b>100.00%</b>                       | <b>0.00%</b>                       |
| Public Institutions  | E-voting       | 24,213             | 19,639              | 81.11%                                  | 19,639                   | -                      | 100.00%                              | 0.00%                              |
|  | Poll           |                    | -                   | -                                       | -                        | -                      | -                                    | -                                  |
|  | Postal Ballot  |                    | -                   | -                                       | -                        | -                      | -                                    | -                                  |
|  | <b>Total</b>   | <b>24,213</b>      | <b>19,639</b>       | <b>81.11%</b>                           | <b>19,639</b>            | <b>-</b>               | <b>100.00%</b>                       | <b>0.00%</b>                       |
| Public Non-Institutions  | E-voting       | 9,88,767           | 26,125              | 2.64%                                   | 26,010                   | 115                    | 99.56%                               | 0.44%                              |
|  | Poll           |                    | -                   | -                                       | -                        | -                      | -                                    | -                                  |
|  | Postal Ballot  |                    | -                   | -                                       | -                        | -                      | -                                    | -                                  |
|  | <b>Total</b>   | <b>9,88,767</b>    | <b>26,125</b>       | <b>2.64%</b>                            | <b>26,010</b>            | <b>115</b>             | <b>99.56%</b>                        | <b>0.44%</b>                       |
| <b>Total</b>   |                | <b>30,82,114</b>   | <b>21,14,898</b>    | <b>68.62%</b>                           | <b>21,14,783</b>         | <b>115</b>             | <b>99.99%</b>                        | <b>0.01%</b>                       |

For Paushak Limited  
  
 Sagar Gandhi  
 Company Secretary





**Scrutinizer's Report**

*[Pursuant to Sections 108, 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and as per MCA General Circular (GC) No. 14/2020 dated 08.04.2020, GC No. 17/2020 dated 13.04.2020, resting with GC No. 09/2024 dated 19.09.2024 ("MCA Circulars")].*

The Chairman,  
**PAUSHAK LIMITED,**  
Alembic Road,  
Vadodara - 390003,  
Gujarat, India.

**Postal Ballot conducted through voting by Electronic Means (Remote E-voting) in respect of the resolutions contained in the Postal Ballot Notice dated August 11, 2025.**

Dear Sir,

I, S. Samdani, Partner, Samdani Shah and Kabra, Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of **Paushak Limited ("Company")**, for scrutinizing the Remote E-Voting Process conducted in respect of passing of the resolutions contained in the Postal Ballot Notice dated August 11, 2025 ('Postal Ballot Notice').

The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard - 2 on General Meetings issued by the Institute of the Company Secretaries of India, relating to passing of the resolution by Postal Ballot.

My responsibility as a Scrutinizer is restricted to give a Report on the votes cast by the members for the resolutions contained in the Postal Ballot Notice.

I submit my report as under:

1. The Company had availed the E-voting facility offered by the National Securities Depository Limited ("NSDL") for providing Remote E-voting facility to the Members of the Company.
2. Remote E-voting facility remained open for 30 (Thirty) days from Wednesday, August 20, 2025 (9:00 A.M.) (IST) and ended on Thursday, September 18, 2025, at (5:00 P.M.) (IST), both days inclusive and was disabled for voting thereafter.
3. After completion of the Remote E-voting process, the votes cast through Remote E-voting were unblocked and downloaded from the E-voting website of NSDL ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)) on September 18, 2025, at about 5:10 P.M. IST, in presence of two witnesses – Kunjan Mehta and Astha Bhavsar, who are not in employment of the Company.



4. I have scrutinized and reviewed the votes cast by the Members through Remote E-voting, based on the data downloaded from the website of NSDL.

The result of the scrutiny of the above referred Remote E-voting in respect of passing of the following resolutions, contained in the Postal Ballot Notice, is as under:

**Resolution / Business No. 1:**

Sub-division of Equity Shares of the Company: **(Ordinary Resolution)**

| Voting Description     | No. of Members | No. of valid votes cast by them | % of total number of valid votes cast |
|------------------------|----------------|---------------------------------|---------------------------------------|
| Voted in <b>Favour</b> | 238            | 2114785                         | 100.00                                |
| Voted <b>Against</b>   | 5              | 113                             | 0.00                                  |
| <b>Total</b>           | 243            | 2114898                         | 100.00                                |
| Invalid Votes          | -              | -                               | -                                     |

**Resolution / Business No. 2:**

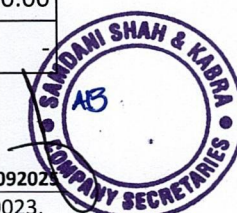
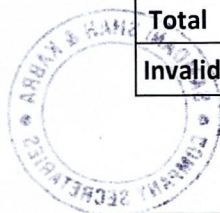
Reclassification of Authorized Share Capital and consequent Alteration of Memorandum of Association of the Company: **(Ordinary Resolution)**

| Voting Description     | No. of Members | No. of valid votes cast by them | % of total number of valid votes cast |
|------------------------|----------------|---------------------------------|---------------------------------------|
| Voted in <b>Favour</b> | 238            | 2114785                         | 100.00                                |
| Voted <b>Against</b>   | 5              | 113                             | 0.00                                  |
| <b>Total</b>           | 243            | 2114898                         | 100.00                                |
| Invalid Votes          | -              | -                               | -                                     |

**Resolution / Business No. 3:**

Issue of Bonus Shares: **(Ordinary Resolution)**

| Voting Description     | No. of Members | No. of valid votes cast by them | % of total number of valid votes cast |
|------------------------|----------------|---------------------------------|---------------------------------------|
| Voted in <b>Favour</b> | 236            | 2114783                         | 100.00                                |
| Voted <b>Against</b>   | 7              | 115                             | 0.00                                  |
| <b>Total</b>           | 243            | 2114898                         | 100.00                                |
| Invalid Votes          | -              | -                               | -                                     |



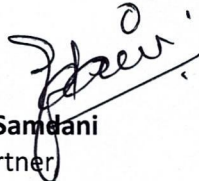
PLPBSR18092023

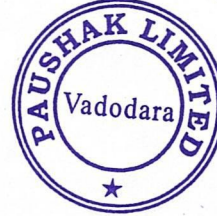


**Notes:**

1. All the figures shown in percentage have been rounded off to 2 (two) decimal points.
2. All relevant records of the Postal Ballot conducted through Remote E-voting are under my safe custody and will be handed over to the Chairman / Company Secretary / Officer of the Company, duly authorized by the Board, for preserving safely, after the Chairman signs the minutes.
3. We report that the aforesaid resolution has been passed with requisite majority.

Thanking you,  
Yours Faithfully,

  
**S. Samdani**  
Partner  
Samdani Shah and Kabra  
Company Secretaries  
CP No. 2863



  
Counter Signed By  
**Chairman**  
**Paushak Limited**

**ICSI Peer Review # 1079/2021**  
**ICSI Unique Code # P2008GJ016300**  
**ICSI UDIN: F003677G001280546**

Place: Vadodara | Date: September 18, 2025