Home Validate

Amount in (Lakhs)

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty										In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
Sr. No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
1	Paushak Ltd.		Alembic Ltd.		Promoters Group	Purchase of goods or services		44.60	No additional Remarks			44.60	0.00	0.00										
2	Paushak Ltd.		Alembic Ltd.		Promoters Group	Sale of fixed assets		25.54	No additional Remarks			25.54	0.00	0.00										
3	Paushak Ltd.		Alembic Ltd.		Promoters Group	Dividend received			No additional Remarks			0.04	0.00	0.00										The Company is recipient of dividend distributed by the related party uniformly to all its shareholders, if any.
4	Paushak Ltd.		Alembic Pharmaceuticals Ltd.		Promoters Group	Sale of goods or services		381.58	No additional Remarks			381.58	46.47	70.05										
5	Paushak Ltd.		Alembic Pharmaceuticals Ltd.		Promoters Group	Any other transaction	Reimbursement Expenses	19.66	No additional Remarks			19.66	22.38	0.00										
6	Paushak Ltd.		Alembic Pharmaceuticals Ltd.		Promoters Group	Dividend received			No additional Remarks			0.09	0.00	0.00										The Company is recipient of dividend distributed by the related party uniformly to all its shareholders, if any.
7	Paushak Ltd.		Ms. Yera Amin		Close Member of KMP	Purchase of goods or services		17.70	No additional Remarks			17.70	0.00	0.00										
8	Paushak Ltd.		Ms. Shreya Mukharji		Close Member of KMP	Purchase of goods or services		5.90	No additional Remarks			5.90	0.00	0.00										
9	Paushak Ltd.		Alembic City Ltd.		Promoters Group	Purchase of goods or services		9.75	No additional Remarks			9.75	0.00	0.00										
10	Paushak Ltd.		Alembic City Ltd.		Promoters Group	Any other transaction	Reimbursement Expenses	3.46	No additional Remarks			3.46	0.00	0.00										
11	Paushak Ltd.		Alembic City Ltd.		Promoters Group	Any other transaction	Security Deposit	0.00	No additional Remarks			0.00	4.13	4.13										
12	Paushak Ltd.		Shreno Engineering Ltd.		Promoters Group	Purchase of fixed assets		244.31	No additional Remarks			244.31	137.05	9.28										
13	Paushak Ltd.		Nirayu Pvt. Ltd.		Parent	Investment			Not Applicable			0.00	8453.84	8296.00										There are no transactions during the period.
14	Paushak Ltd.		Mr. Abhijit Joshi		Key management personnel of entity	Remuneration			No additional Remarks			20.62	0.00	0.00										Remuneration to KMP is as approved by the NRC and Board of Directors and is also within the overall limits approved by shareholders, if applicable.
15	Paushak Ltd.		Ms. Kirti Shah		Key management personnel of entity	Remuneration			No additional Remarks			17.21	0.00	0.00										Remuneration to KMP is as approved by the NRC and Board of Directors and is also within the overall limits approved by shareholders, if applicable.
16	Paushak Ltd.		Mr. Sagar Gandhi		Key management personnel of entity	Remuneration			No additional Remarks			8.75	0.00	0.00										Remuneration to KMP is as approved by the NRC and Board of Directors and is also within the overall limits approved by shareholders, if applicable.
17	Paushak Ltd.		Mr. Chintan Gosaliya		Key management personnel of entity	Remuneration			No additional Remarks			118.25	0.00	0.00										Remuneration to KMP is as approved by the NRC and Board of Directors and is also within the overall limits approved by shareholders, if applicable.
18	Paushak Ltd.		Mr. Udit Amin		Promoters	Any other transaction	Commission to non-excutive director		No additional Remarks			90.00	150.00	90.00										Commission to Non-Executive Director represents proviosion made during the period in accordance with overall limits approved by shareholders.
19	Paushak Ltd.		Mr. Udit Amin		Promoters	Any other transaction	Director's Sitting Fees		No additional Remarks			1.90	0.00	0.00										Sitting fees paid to Directors is within the limits prescribed under the Companies Act, 2013 and as approved by the Board of Directors.
20	Paushak Ltd.		Mr. Chirayu Amin		Promoters	Any other transaction	Director's Sitting Fees		No additional Remarks			1.60	0.00	0.00										Sitting fees paid to Directors is within the limits prescribed under the Companies Act, 2013 and as approved by the Board of Directors.
21	Paushak Ltd.		Ms. Roopa Patel		Key management personnel of entity	Any other transaction	Director's Sitting Fees		No additional Remarks			2.80	0.00	0.00										Sitting fees paid to Directors is within the limits prescribed under the Companies Act, 2013 and as approved by the Board of Directors.
22	Paushak Ltd.		Dr. Tushar Shah		Key management personnel of entity	Any other transaction	Director's Sitting Fees		No additional Remarks			3.25	0.00	0.00										Sitting fees paid to Directors is within the limits prescribed under the Companies Act, 2013 and as approved by the Board of Directors.
23	Paushak Ltd.		Mr. Tanuj Patel		Key management personnel of entity	Any other transaction	Director's Sitting Fees		No additional Remarks			2.80	0.00	0.00										Sitting fees paid to Directors is within the limits prescribed under the Companies Act, 2013 and as approved by the Board of Directors.
24	Paushak Ltd.		Paushak Ltd PF Trust		Post Employment Benefit Plan	Any other transaction	Contribution to Provident	146.20	No additional Remarks			146.20	0.00	0.00										
25	Paushak Ltd.		Alembic CSR Foundation		Other related party	Any other transaction	CSR Contribution	52.92	No additional Remarks			52.92	0.00	0.00										
26	Paushak Ltd.		Nirayu Pvt. Ltd.		Parent	Any other transaction	Interest accounted on effective interest rate method		No additional Remarks			162.76	0.00	0.00										Transaction during the year pertains to interest income accounted based on EIR on preference shares.
27	Paushak Ltd.		Nirayu Pvt. Ltd.		Parent	Dividend received			No additional Remarks			37.26	0.00	0.00										The Company is recipient of dividend distributed by the related party uniformly to all its shareholders, if any.
28	Paushak Ltd.		Paushak Ltd. EGGS		Post Employment Benefit Plan	Any other transaction	Contribution to Gratuity T	80.00	No additional Remarks			80.00	0.00	0.00										
29	Paushak Ltd.		Alembic Ltd.		Promoters Group	Investment		0.00	Not Applicable			0.00	1.50	1.52										There are no transactions during the period.
30	Paushak Ltd.		Alembic Pharmaceuticals Ltd.		Promoters Group	Investment		0.00	Not Applicable			0.00	7.86	7.71										There are no transactions during the period.
31	Paushak Ltd.		Shreno Ltd.		Promoters Group	Investment		0.00	Not Applicable			0.00	3980.61	3980.61										There are no transactions during the period.
Total value of transaction during the reporting period												1498.95												

Notes:
1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31.
Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type.
However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column “Value of the related party transaction as approved by the audit committee”.
b. The value of the related party transaction ratified by the audit committee shall be disclosed in the column “Value of the related party transaction ratified by the audit committee”.
c. The value of the related party transaction undertaken in the reporting period shall be reported in the column “Value of related party transaction during the reporting period”.
7. "Cost" refers to the cost of borrowed funds for the listed entity. 8. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.