PAUSHAK
AN ALEMBIC GROUP COMPANY

PAUSHAK LIMITED
CIN: L51909GJ1972PLC044638
REGD. OFFICE: ALEMBIC ROAD,VADODARA-390 003.
Tel: 0265-6637000
Website: www.paushak.com | Email: investors@paushak.com

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2026

Rs. in lacs

Sr. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	**30.09.2026**	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)	(Audited)
1	Revenue from Operations	**8,932**	8,355	5,878	**17,287**	11,466	21,860
2	Other Income	**203**	315	105	**518**	293	1,211
	Total Income	**9,135**	8,669	5,982	**17,805**	11,759	23,071
3	**Expenses:**						
	(a) Cost of Materials consumed	**2,863**	2,899	1,537	**5,763**	2,623	5,724
	(b) Change in inventories of finished goods, semi-finished goods and work-in-progress	**547**	(280)	9	**267**	(93)	(1,147)
	(c) Employee benefits expense	**909**	966	976	**1,875**	1,960	3,976
	(d) Finance Costs	**135**	136	4	**271**	8	111
	(e) Depreciation and amortisation expense	**844**	842	447	**1,686**	853	2,138
	(f) Other expenses	**1,978**	2,203	1,876	**4,181**	3,710	7,228
	Total Expenses	**7,275**	6,768	4,848	**14,043**	9,062	18,030
4	**Profit before Tax**	**1,860**	1,902	1,134	**3,761**	2,697	5,041
5	**Tax Expense:**						
	(a) Current Tax	**274**	249	(66)	**523**	75	350
	(b) Deferred Tax	**235**	142	339	**376**	557	759
6	**Profit after tax**	**1,351**	1,510	861	**2,862**	2,065	3,933
7	**Other Comprehensive Income**						
	A (i) Item that will not be reclassified to profit or loss	**347**	2	8	**349**	10	(103)
	(ii) Income tax relating to item that will not be reclassified to profit or loss	**(47)**	(0)	(2)	**(47)**	(2)	14
	B (i) Item that will be reclassified to profit or loss	**-**	-	-	**-**	-	(785)
	(ii) Income tax relating to item that will be reclassified to profit or loss	**-**	-	34	**-**	23	121
8	**Total Comprehensive Income for the period**	**1,652**	1,512	902	**3,164**	2,095	3,180
9	Paid up Equity Share Capital (Face Value of Rs 5/- each)	**1,233**	1,233	308	**1,233**	308	1,233
10	Other Equity excluding Revaluation Reserves						38,363
11	Earnings per equity share (Refer note 3) Basic & Diluted (in Rs.)	**5.48**	6.13	3.49	**11.61**	8.37	15.95

Notes :

1. The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company.
2. The Company is engaged in the business of Speciality Chemicals only and therefore, there is only one reportable segment.
3. The Earning Per Share in respect of the previous periods has been restated to the extent applicable, to give effect of sub-division of shares and allotment of bonus shares in line with requirement of IND AS 33 'Earnings per share'.
4. The previous quarters'/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

For Paushak Limited

PAUSHAK LIMITED Vadodara

Chirayu Amin
Chairman

Date : 16th October, 2026
Place : Vadodara

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PAUSHAK LIMITED

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Statement of Assets and Liabilities

Rs. in Lacs

Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	**37,475**	37,663
Capital Work-in-progress	**1,616**	2,617
Other Intangible Assets	**2**	4
Financial Assets - Investments	**12,942**	12,239
Other Financial Assets	**259**	288
Other Non - Current Assets	**-**	18
Total Non Current Assets	**52,295**	52,828
Current assets		
Inventories	**3,648**	3,664
Financial Assets		
- Investments	**3,812**	2,735
- Trade receivables	**7,718**	5,486
- Cash and Cash Equivalents	**272**	2
- Bank Balance other than cash and cash equivalents	**83**	72
- Other Financial Assets	**101**	65
Other current assets	**521**	1,142
Total Current Assets	**16,155**	13,166
TOTAL ASSETS	**68,450**	65,994
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	**1,233**	1,233
Other Equity	**50,427**	47,879
Total Equity	**51,660**	49,112
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
- Borrowings	**5,250**	6,000
Provisions	**196**	202
Deferred Tax Liabilities (Net)	**4,238**	3,815
Other Non Current Liabilities	**304**	321
Total Non Current Liabilities	**9,987**	10,337
Current Liabilities		
Financial Liabilities		
- Borrowings	**1,500**	1,694
- Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	**123**	211
- Total outstanding dues of creditors other than micro enterprises and small enterprises	**3,748**	2,856
- Other Financial Liabilities	**831**	1,408
Other Current Liabilities	**100**	149
Provisions	**112**	107
Current Tax Liabilities (Net)	**390**	120
Total Current Liabilities	**6,803**	6,544
Total Liabilities	**16,791**	16,882
TOTAL EQUITY AND LIABILITIES	**68,450**	65,994

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

PAUSHAK LIMITED Vadodara

For Paushak Limited

Chirayu Amin
Chairman

Date : 16th October, 2026
Place : Vadodara

PAUSHAK LIMITED
STATEMENT OF CASH FLOW

Rs. in Lacs

	Particulars	For the Period ended 30th September, 2026 (Unaudited)	For the Period ended 30th September, 2025 (Unaudited)
A	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Net Profit before tax	**3,761.36**	2,697.02
	Adjustments for:		
1	Depreciation	**1,686.25**	852.98
2	Interest Charged	**267.39**	6.35
3	Interest Income	**(162.48)**	(162.80)
4	Dividend Income	**(28.17)**	(37.76)
5	Unrealised Foreign Exchange Loss/(Gain)	**13.91**	(17.19)
6	Loss/(Gain) on Sales of Property, Plant & Equipment	**33.07**	25.54
7	Gain on Redemption of Investments	**(61.17)**	16.75
8	Fair value change of Financial Investments	**(223.53)**	(66.99)
9	Government Grant	**(16.65)**	(16.65)
	Operating profit before change in working capital	**5,269.97**	3,297.25
	Adjustments for (Increase)/Decrease in Operating Assets:		
	Inventories	**16.76**	(135.79)
	Trade Receivables	**(2,247.86)**	(177.60)
	Other Current Financial Assets	**(24.15)**	(13.91)
	Other Current Assets	**620.69**	(143.66)
	Other Non Current Financial Assets	**(0.53)**	0.44
	Adjustments for (Increase)/Decrease in Operating Liabilities:		
	Trade Payables	**805.69**	20.17
	Other Current Financial Liabilities	**(36.94)**	(59.99)
	Other Current Liabilities	**(48.46)**	(30.75)
	Current Provisions	**(23.58)**	(6.85)
	Non Current Provisions	**(6.47)**	(22.15)
	Cash generated from operations	**4,325.11**	2,727.15
	Income Tax Paid	**(253.13)**	(258.70)
	NET CASH INFLOW FROM OPERATING ACTIVITIES A	**4,071.98**	2,468.45
B	**CASH FLOW FROM INVESTING ACTIVITIES:**		
1	Purchase of Property, Plant & Equipment / CWIP and Capital Advance	**(1,083.28)**	(6,257.24)
2	Proceeds from Sale of Property, Plant & Equipment	**20.23**	33.63
3	Net Proceeds from Investments	**(1,251.00)**	690.70
4	Interest received	**272.47**	320.64
5	Dividend Received	**28.17**	37.76
6	Government Grant Received	**28.64**	28.64
	NET CASH UTILISED IN INVESTING ACTIVITIES B	**(1,984.76)**	(5,145.86)
C	**CASH FLOW FROM FINANCIAL ACTIVITIES:**		
1	Proceeds from Non Current Borrowing (including current maturities)	**(750.00)**	3,500.00
2	Proceeds/ (Repayment) from Current Borrowings (Net)	**(193.99)**	(1.02)
3	Interest Paid (including borrowing cost capitalised)	**(267.39)**	(200.60)
4	Dividend Paid	**(605.29)**	(602.99)
	NET CASH UTILISED IN FINANCIAL ACTIVITIES C	**(1,816.67)**	2,695.40

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

PAUSHAK LIMITED Vadodara

PAUSHAK LIMITED
STATEMENT OF CASH FLOW

Rs. in Lacs

	Particulars		For the Period ended 30th September, 2026 (Unaudited)	For the Period ended 30th September, 2025 (Unaudited)
I	**Net Increase / (Decrease) in Cash and Cash Equivalents**	**A+B+C**	**270.56**	17.98
II	Cash & Cash equivalents as at the beginning of the Year		**1.83**	1.42
III	Cash & Cash equivalents as at the end of the Reporting Period (I+II)		**272.38**	19.41
IV	Cash & Cash equivalents as at the end of the Reporting Period			
	Balances with Bank		**270.54**	17.67
	Cash on Hand		**1.85**	1.74
	Cash and Cash Equivalents		**272.38**	19.41

For Paushak Limited

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

PAUSHAK LIMITED Vadodara

Chirayu Amin
Chairman

Date : 16th October, 2026
Place : Vadodara

visit us on : www.paushak.com

CNK & Associates LLP
Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF PAUSHAK LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial results of Paushak Limited ("the Company") for the quarter ended 30th September, 2026 and year to date from 01st April, 2026 to 30th September, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates, LLP
Chartered Accountants
Firm Registration No: - 101961W/W-100036

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

Rachit Sheth
Partner
Membership No: - 158289
Place: Vadodara
Date:16th October, 2026
UDIN: 26158289OWZXPE8892